

APPENDIX 3: FINANCIAL REPORT ENHANCED GRAFFITI REMOVAL**READING BOROUGH COUNCIL FINANCIAL IMPLICATIONS**

The financial implications arising from the proposals set out in this report are set out below:

1. Revenue Implications: None (capital funded)
2. Capital Implications:

Capital Programme reference from budget book: page line	2021/22 £000	2022/23 £000	2023/24 £000
Proposed Capital Expenditure	75	0	0
Funded by Other services: Community Infrastructure Levy (CIL)	75	0	0
Total Funding	75	0	0

3. Value for Money (VFM)

Benchmarking has shown that the Cleansing Service is providing a good value for money service. Costs are recovered on a full cost recovery basis and comparable to local market rates.

4. Risk Assessment.

- 4.1 Risks are as follows:

- 4.1.1 Covid 19 Pandemic restrictions affecting staff, working arrangements - Low Risk as Streetcare have been able to continue operations during the pandemic taking on board safe working arrangements and Govt. Guidance
- 4.1.2 Supply and delivery of materials due to Brexit, Covid 19 Pandemic, national shortages in infrastructure materials - Low to medium risk
- 4.1.3 Access to private land not becoming available - Low risk