

MONTHLY FINANCIAL REPORT

End of June 2022

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Total General Fund - Period 3

Latest Revenue Position and Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
Objective Analysis						
Adults Care and Health Services	10,848	5,652	(5,196)	43,391	43,955	564
Economic Growth & Neighbourhood Services	4,640	5,151	511	18,560	20,229	1,669
Resources	4,428	10,978	6,550	17,711	17,741	30
Chief Executive Services	385	414	29	1,540	1,574	34
Children's Services retained by the Council	(1,388)	(4,431)	(3,043)	781	781	-
Children's Services delivered by BFFC *	12,063	12,446	383	48,251	50,012	1,761
TOTAL SERVICE BUDGETS	30,975	30,208	(767)	130,234	134,292	4,058
Capital Financing Costs	4,206	(185)	(4,391)	16,824	15,111	(1,713)
Contingency	907	-	(907)	3,627	-	(3,627)
Other Corporate Budgets	(174)	(57,838)	(57,664)	(695)	29	724
TOTAL CORPORATE BUDGETS	4,939	(58,023)	(62,962)	19,756	15,140	(4,616)
TOTAL BUDGET	35,914	(27,815)	(63,729)	149,990	149,432	(558)
Funding:						
Council Tax Income	(26,101)	-	26,101	(104,403)	(104,403)	-
NNDR Local Share	(6,628)	-	6,628	(26,510)	(26,510)	-
New Homes Bonus	(510)	(509)	1	(2,038)	(2,038)	-
Section 31 Grant	(3,145)	(10,277)	(7,132)	(12,580)	(12,580)	-
Revenue Support Grant	(527)	(190)	337	(2,108)	(2,108)	-
Other Government Grants	(601)	(73)	528	(2,404)	(2,404)	-
One-off Collection Fund (Surplus)/Deficit	4,995	-	(4,995)	19,981	19,981	-
Section 31 Grants Release from Reserves	(4,982)	-	4,982	(19,928)	(19,928)	-
TOTAL FUNDING	(37,498)	(11,049)	26,449	(149,990)	(149,990)	-
NET CONTROLLABLE COST	(1,584)	(38,864)	(37,280)	0	(558)	(558)
Subjective Analysis						
Employee Costs	33,473	30,246	(3,227)	134,205	133,336	(869)
Premises Costs	5,704	4,545	(1,158)	22,704	22,704	-
Transport-Related Costs	603	514	(89)	2,412	2,412	-
Supplies and Services	14,839	(12,080)	(26,919)	57,711	54,161	(3,550)
Contracted Costs	53,326	53,865	538	213,306	215,631	2,325
Transfer Payments	5,348	776	(4,572)	21,392	21,392	-
CONTROLLABLE COST	113,292	77,866	(35,427)	451,729	449,635	(2,094)
Fees & Charges	(26,323)	(7,705)	18,618	(106,592)	(105,900)	692
Traded Services Income	(12,922)	(50,295)	(37,373)	(42,626)	(41,832)	794
Grants & Contributions	(75,631)	(58,730)	16,901	(302,511)	(302,461)	50
CONTROLLABLE INCOME	(114,876)	(116,730)	(1,854)	(451,729)	(450,193)	1,536
NET CONTROLLABLE COST	(1,584)	(38,865)	(37,281)	-	(558)	(558)

Adult Care and Health Services [DACHS] - Period 3

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Commissioning & Improvement	408	(1,170)	(1,579)	1,634	1,634	-
Adult Services Operations	10,051	8,823	(1,228)	40,206	40,770	564
Public Health	(75)	(2,482)	(2,407)	(300)	(300)	-
Preventative Services	95	225	130	381	381	-
Directorate & Other	197	92	(104)	787	787	-
Safeguarding, Quality, Performance & Practice	171	147	(24)	684	684	-
Suspense	-	2	2	-	-	-
Inactive Codes	-	15	15	-	-	-
NET TOTAL COST	10,848	5,652	(5,196)	43,391	43,955	564

Subjective Analysis

Employee Costs	3,511	3,285	(225)	14,043	14,043	-
Premises Costs	70	61	(8)	278	278	-
Transport-Related Costs	15	15	(0)	62	62	-
Supplies and Services	1,931	908	(1,023)	7,723	7,723	-
Contracted Costs	12,297	9,508	(2,789)	49,188	49,752	564
Transfer Payments	283	57	(227)	1,133	1,133	-
TOTAL EXPENDITURE	18,107	13,834	(4,273)	72,427	72,991	564
Fees & Charges	(81)	-	81	(325)	(325)	-
Traded Services Income	(2,204)	(2,091)	113	(8,815)	(8,815)	-
Grants & Contributions	(4,974)	(6,091)	(1,117)	(19,896)	(19,896)	-
TOTAL INCOME	(7,259)	(8,182)	(923)	(29,036)	(29,036)	-
NET TOTAL COST	10,848	5,652	(5,196)	43,391	43,955	564

Economic Growth and Neighbourhood Services [DEGNS] - Period 3

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Transportation	(485)	(1,532)	(1,047)	(1,939)	(1,346)	593
Planning & Regulatory Services	621	421	(200)	2,484	3,150	666
Housing and Communities	468	224	(245)	1,873	1,873	-
Culture	944	469	(475)	3,777	3,777	-
Environmental and Commercial Services	3,987	5,822	1,835	15,947	16,247	300
Property and Asset Management	(1,041)	(543)	498	(4,166)	(4,166)	-
Management and Sustainability	146	290	144	582	692	110
Suspense	-	(0)	(0)	-	-	-
Inactive Codes	-	0	0	-	-	-
NET TOTAL COST	4,640	5,151	511	18,560	20,229	1,669

Subjective Analysis

Employee Costs	9,486	8,112	(1,374)	37,945	38,073	128
Premises Costs	4,271	3,539	(732)	17,084	17,084	-
Transport-Related Costs	575	484	(91)	2,300	2,300	-
Supplies and Services	6,488	5,910	(577)	25,950	26,000	50
Contracted Costs	2,517	1,209	(1,307)	10,067	10,067	-
Transfer Payments	23	(114)	(137)	93	93	-
TOTAL EXPENDITURE	23,360	19,141	(4,219)	93,439	93,617	178
Fees & Charges	(5,121)	(1,556)	3,565	(20,482)	(19,821)	661
Traded Services Income	(11,106)	(9,133)	1,974	(44,424)	(43,664)	760
Grants & Contributions	(2,493)	(3,302)	(808)	(9,973)	(9,903)	70
TOTAL INCOME	(18,720)	(13,990)	4,730	(74,879)	(73,388)	1,491
NET TOTAL COST	4,640	5,151	511	18,560	20,229	1,669

Resources [DoR] - Period 3

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Corporate Improvement & Customer Services	722	976	254	2,888	2,888	-
HR & Organisational Development	446	324	(121)	1,783	1,813	30
Procurement & Contracts	121	121	(0)	484	484	-
Finance	1,070	3,041	1,971	4,281	4,281	-
Legal & Democratic	627	4,164	3,537	2,507	2,507	-
IT & Digital	1,442	2,351	909	5,767	5,767	-
Suspense	-	(0)	(0)	-	-	-
Inactive codes	-	0	0	-	-	-
NET TOTAL COST	4,428	10,978	6,550	17,711	17,741	30

Subjective Analysis

Employee Costs	5,721	5,167	(553)	22,883	22,875	(8)
Premises Costs	90	43	(47)	360	360	-
Transport-Related Costs	8	10	2	31	31	-
Supplies and Services	1,899	3,480	1,581	7,595	7,602	7
Contracted Costs	1,355	1,198	(157)	5,421	5,421	-
Transfer Payments	312	1,007	695	1,249	1,249	-
TOTAL EXPENDITURE	9,385	10,905	1,520	37,540	37,539	(1)
Fees & Charges	(513)	18	531	(2,053)	(2,022)	31
Traded Services Income	(1,271)	(208)	1,063	(5,085)	(5,085)	-
Grants & Contributions	(3,173)	263	3,435	(12,691)	(12,691)	-
TOTAL INCOME	(4,957)	72	5,029	(19,828)	(19,797)	31
NET TOTAL COST	4,428	10,978	6,550	17,711	17,741	30

Chief Executive Services [CEX] - Period 3

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Corporate Management Team	221	201	(20)	885	885	-
Communications	164	212	49	655	689	34
NET TOTAL COST	385	414	29	1,540	1,574	34

Subjective Analysis

Employee Costs	369	323	(46)	1,476	1,476	-
Premises Costs	-	-	-	-	-	-
Transport-Related Costs	5	5	0	19	19	-
Supplies and Services	32	100	68	129	149	20
Contracted Costs	-	-	-	-	-	-
Transfer Payments	2	-	(2)	7	7	-
TOTAL EXPENDITURE	407	428	20	1,630	1,650	20
Fees & Charges	-	-	-	-	-	-
Traded Services Income	(9)	(1)	8	(35)	(1)	34
Grants & Contributions	(14)	(14)	0	(55)	(75)	(20)
TOTAL INCOME	(22)	(14)	8	(90)	(76)	14
NET TOTAL COST	385	414	29	1,540	1,574	34

Housing Revenue Account [HRA] - Period 3

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
Objective Analysis						
Dwelling Rents	(9,466)	(8,644)	822	(37,863)	(37,603)	260
Service Charges	(241)	(199)	42	(965)	(881)	84
PFI Credit	(999)	-	999	(3,997)	(3,997)	-
Other Income	(77)	(39)	38	(309)	(328)	(19)
Interest on Balances	(204)	-	204	(816)	(1,031)	(215)
TOTAL INCOME	(10,988)	(8,882)	2,106	(43,950)	(43,840)	110
Management & Supervision	2,460	766	(1,694)	9,840	8,595	(1,245)
Special Services	864	403	(461)	3,454	3,203	(251)
Provision for Bad Debts	188	-	(188)	753	753	-
Responsive Repairs	857	71	(786)	3,429	3,429	-
Planned Maintenance	601	209	(392)	2,403	2,403	-
Major Repairs/Depreciation	2,904	1,010	(1,894)	11,616	11,616	-
Debt Costs	1,685	-	(1,685)	6,741	5,622	(1,119)
PFI Costs	1,799	1,205	(594)	7,197	7,197	-
Revenue Contribution to Capital	150	88	(62)	600	600	-
TOTAL EXPENDITURE	11,508	3,752	(7,756)	46,033	43,418	(2,615)
Movement to/(from) Reserve	(521)	-	521	(2,083)	422	2,505
NET TOTAL COST	-	(5,130)	(5,130)	-	-	-

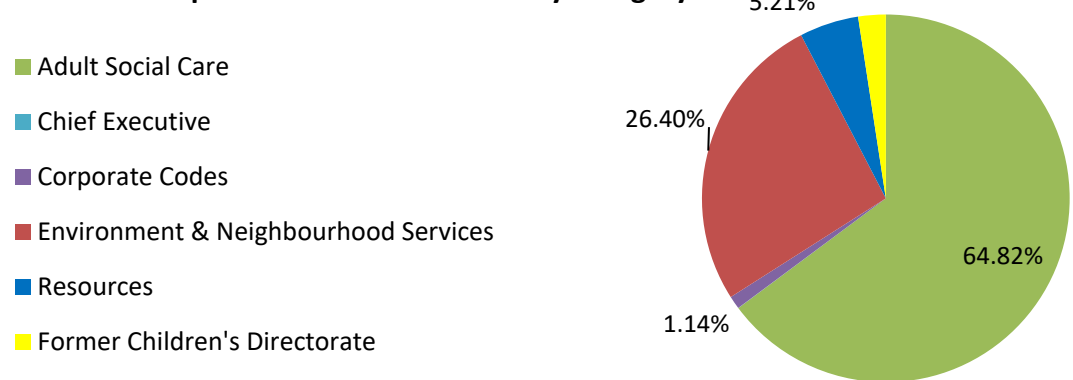
Subjective Analysis

Employee Costs	1,224	924	(300)	4,896	4,215	(681)
Premises Costs	6,099	1,526	(4,573)	24,397	24,413	16
Transport-Related Costs	8	1	(7)	32	32	-
Supplies and Services	407	159	(247)	1,627	1,627	-
Contracted Costs	1,814	1,205	(609)	7,254	7,254	-
Transfer Payments	2,049	23	(2,026)	8,196	6,401	(1,795)
TOTAL EXPENDITURE	11,601	3,838	(7,763)	46,402	43,942	(2,460)
Fees & Charges	(613)	-	613	(2,452)	-	2,452
Traded Services Income	(9,988)	(8,969)	1,020	(39,953)	(39,945)	8
Grants & Contributions	(999)	0	1,000	(3,997)	(3,997)	-
TOTAL INCOME	(11,601)	(8,968)	2,632	(46,402)	(43,942)	2,460
NET TOTAL COST	-	(5,130)	(5,130)	-	-	-

Debt Performance - End of June 2022

The pie chart below shows the sundry debt as at the end of Period 3 (in excess of 30 days old) to total £9.075m.

Pie Chart 1. Split of General Fund Debt by Category

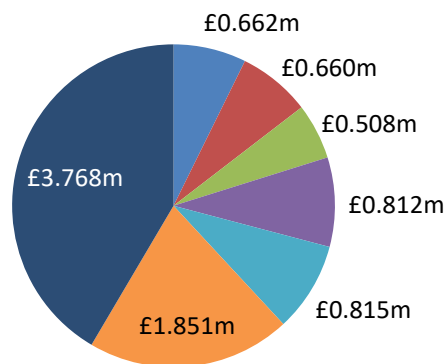


Note: Adult Social Care includes Adult Client debt and invoices relating to NHS/CCG. As of Period 3, debt totalling £593k has been secured against properties, however there is no guarantee that 100% of this is recovered upon sale of the property. Education Services includes the majority of Schools service level agreement invoices.

Key for Charts

- Under 1 month
- 1 to 2 months
- 2 to 3 months
- 3 to 6 months
- 6 months to 1 year
- 1 to 2 years
- Over 2 years

Pie Chart 2. Split of General Fund Debt Balance by Days Outstanding



Pie Chart 3. Split of HRA Debt Balance

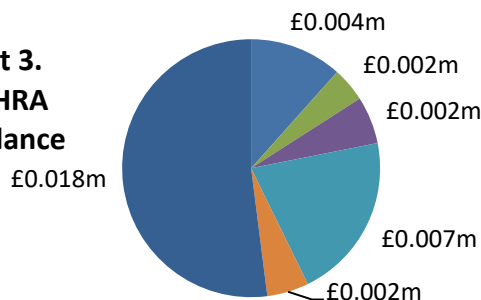
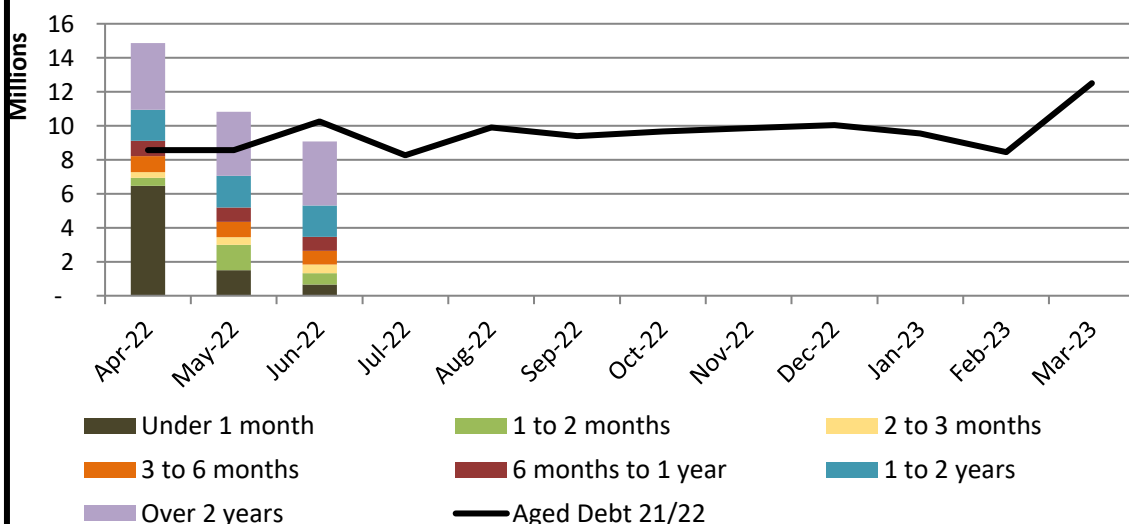


Chart 4. Outstanding General Fund Debt Monthly Comparison



Agency and Staffing - End of June

Agency contracts with the council as at the end of Period 3.

Number of agency workers by directorate

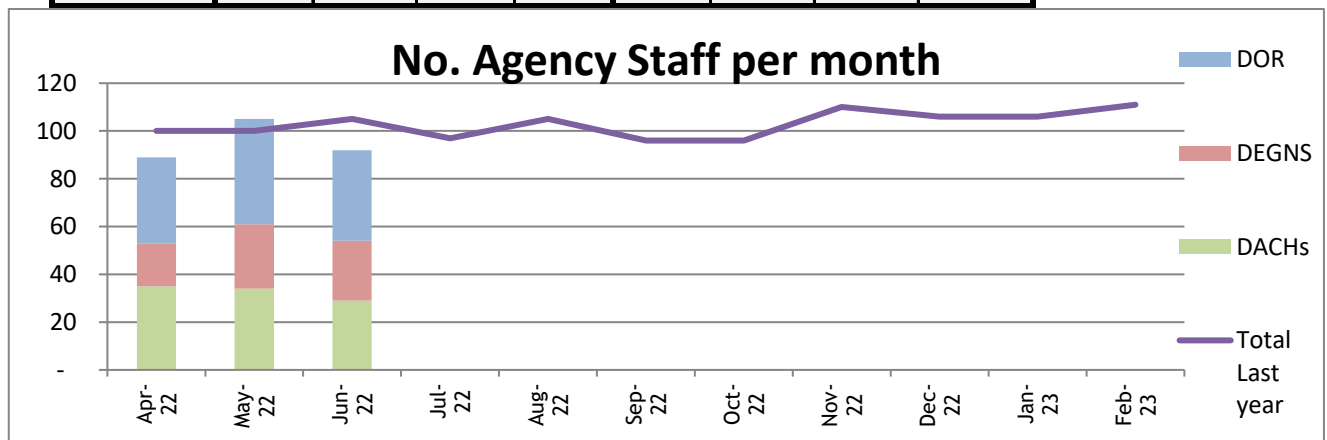
Directorate	Number of Agency Staff Period 3	Number of Agency Staff Period 2
DACHS	29	34
DEGNS	25	27
DOR	38	44
Total	92	105

Agency staff by post name (top 5)

Post name	No.
Occupational Therapist	8
Refuse Loader	7
Driver/Sweeper	7
Social Worker	6
Accountancy Staff	5

Agency spend by directorate per quarter (£000s)

Directorate	2021-22 (£000s)				2022-23 (£000s)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
DACHS	524	572	709	923	607			
DEGNS	288	254	190	281	315			
DOR	436	358	495	599	524			
Total	1,248	1,184	1,394	1,803	1,445	0	0	0



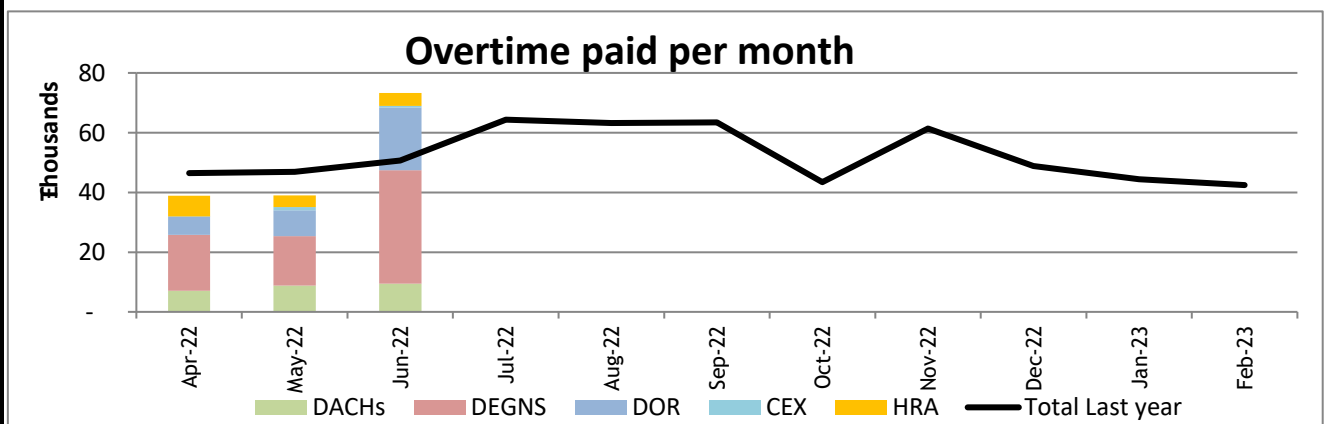
Redundancies & Severance Costs within 22-23

Directorate	June 2022 Only	Actual to Date 2022-23
DACHS	£ -	£ -
DEGNS	£ -	£ 55,303
DOR	£ -	£ -
CEX	£ 6,649	£ 6,649
HRA	£ -	£ -
Total	£ 6,649	£ 61,951

Overtime paid by directorate 22-23

Directorate	June 2022 Only	Actual to Date 2022-23
DACHS	£ 9,487	£ 25,397
DEGNS	£ 37,996	£ 73,283
DOR	£ 20,899	£ 35,663
CEX	£ 593	£ 1,707
HRA	£ 4,358	£ 15,176
Total	£ 73,334	£ 151,226

Redundancy expenditure will be funded from the redundancy revenue reserve. Currently no redundancy charges have been reflected in the Period 3 monitoring, bringing the total to 1 redundancy to date.



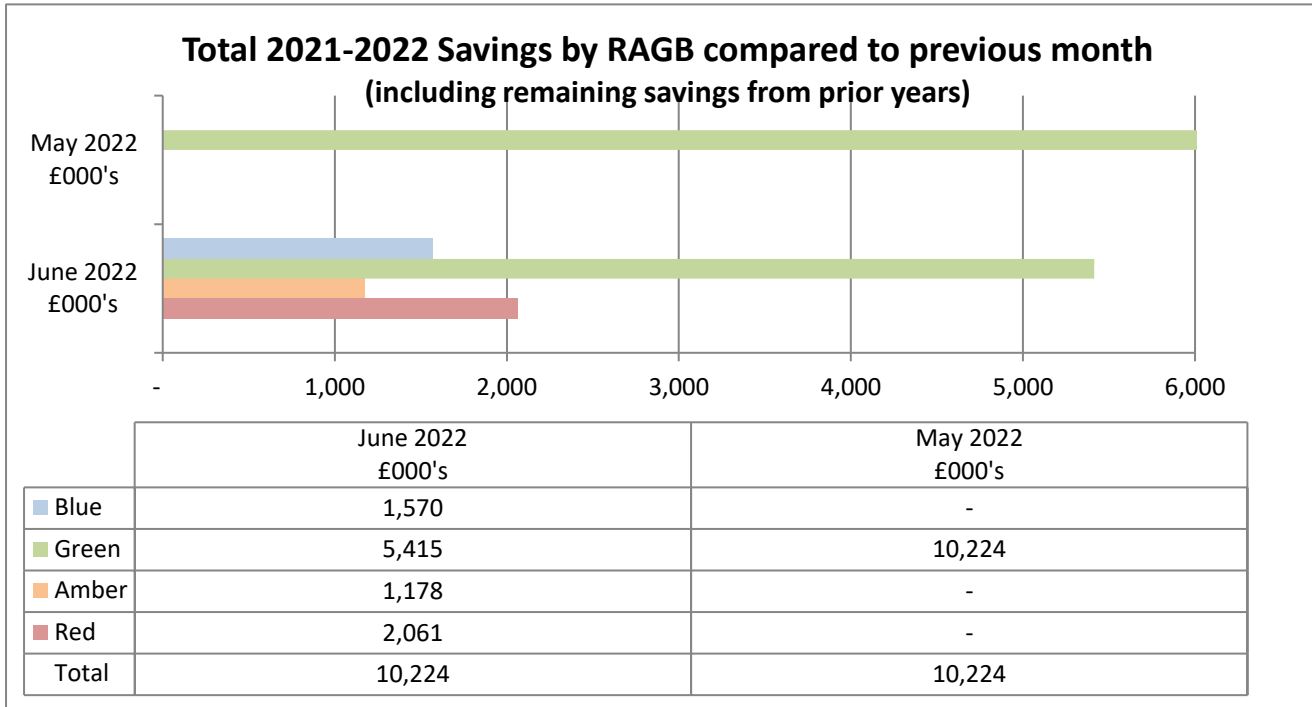
Savings and Delivery Fund 2022-2023 - End of June 2022

Savings

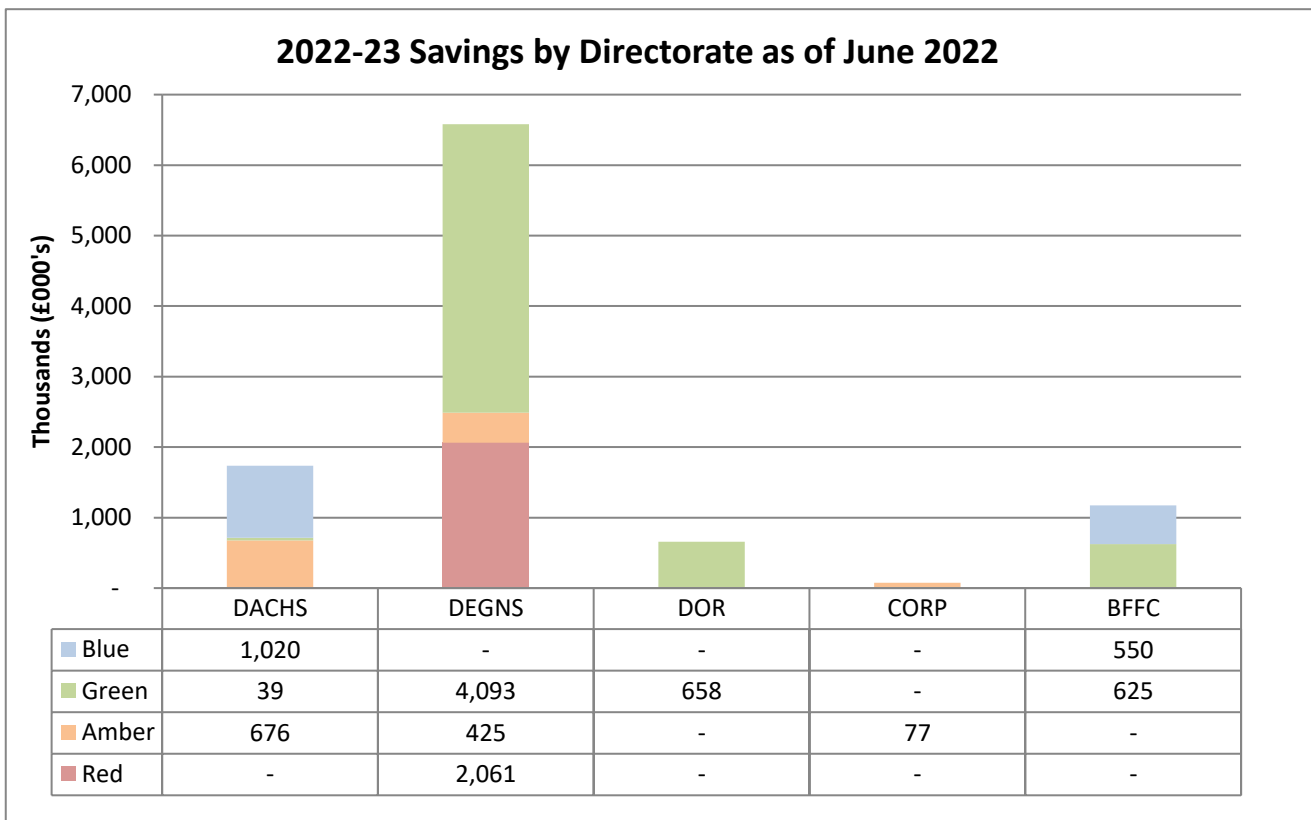
	Project delayed or unachievable and needs reviewing as part of MTFS
	Project has some issues or is at risk
	Project is progressing on track
	Project has been delivered and saving/income generation has been achieved

The below graphs shows the outstanding 2022-23 and prior year savings programme.

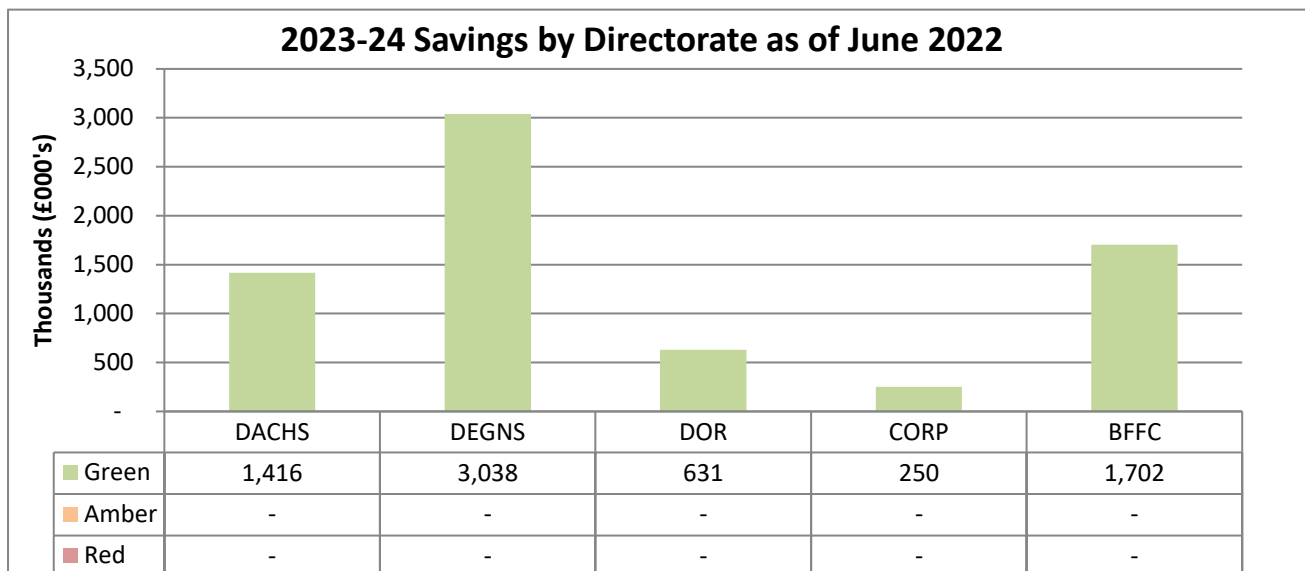
This totals £10.2244m for the overall council.



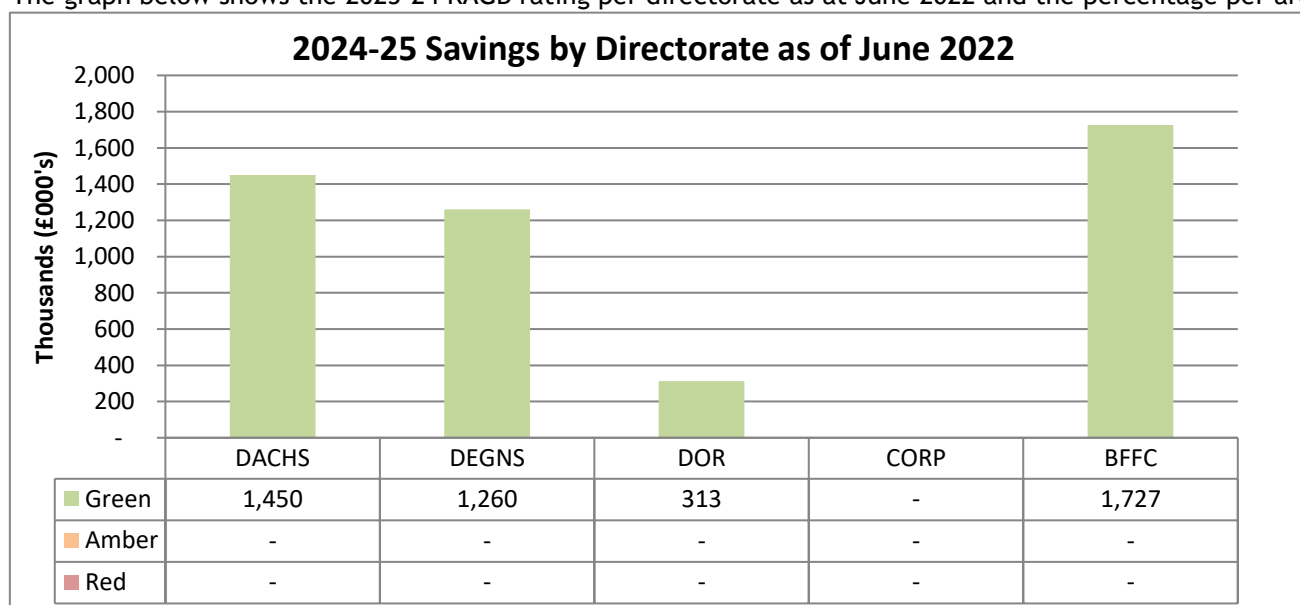
The graph below shows the 2022-23 RAGB rating per directorate as at June 2022 and the percentage per area.



The graph below shows the 2023-24 RAGB rating per directorate as at June 2022 and the percentage per area.



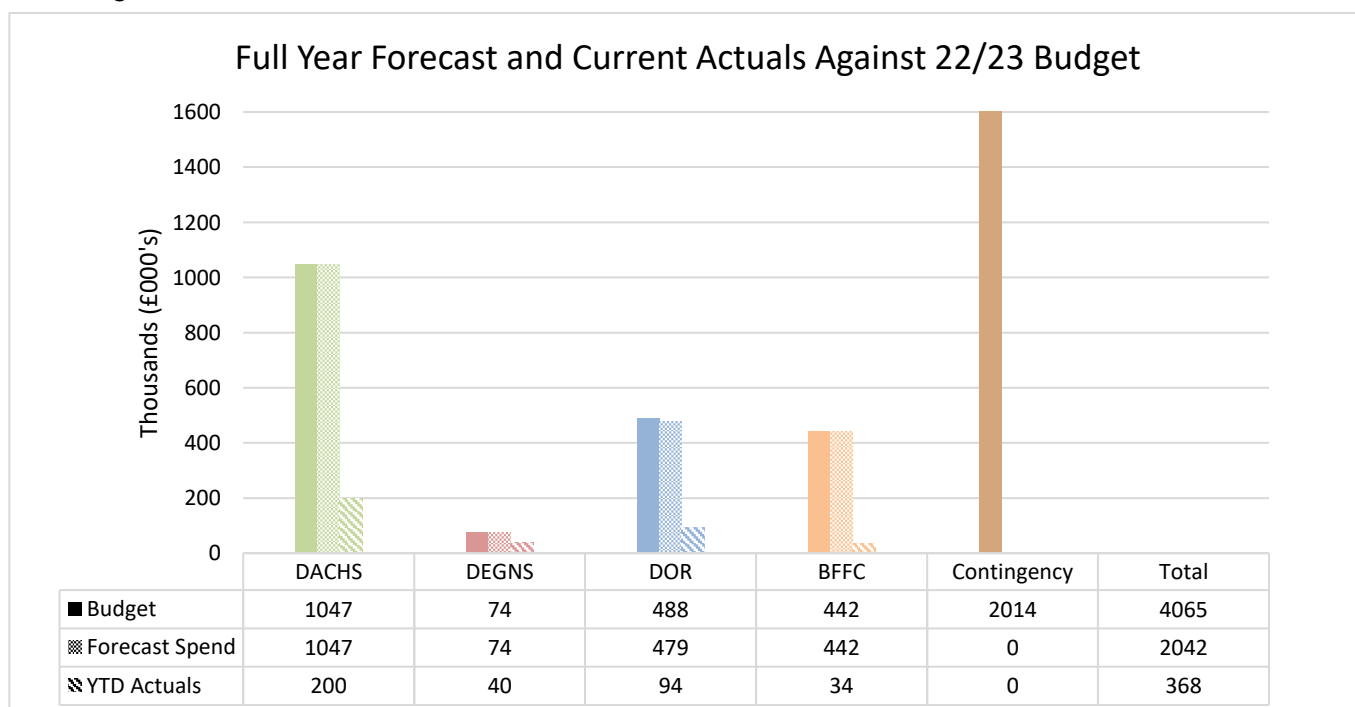
The graph below shows the 2023-24 RAGB rating per directorate as at June 2022 and the percentage per area.



Delivery Fund

There are currently 20 approved Delivery Fund schemes being monitored across DACHS, DEGNS, DOR and BFFC.

The graph below shows the forecast and actual spend on Delivery Fund schemes, by directorate, compared to the 22/23 budget for these schemes.



List of Savings within 2022-23

Savings

SAVINGS PROPOSAL	Current Year Savings (£000s)				
	RED	AMBER	GREEN	BLUE	TOTAL
Directorate of Adults Care and Health Services					
Removal of agreed 3 year Voluntary Care Service funding	0	0	0	250	250
Young people Transitions - Supporting young people into adulthood	0	0	28	22	50
Additional DACHS Staffing Efficiencies	0	0	0	200	200
TEC: Promoting the use of Assistive Technology	0	78	0	0	78
Development of the Personal Assistant Market	0	49	0	1	50
Promoting Independence (Outcome Based Service Delivery)	0	0	4	71	75
Review and Rightsizing of Care Packages (2021/2022)	0	0	4	76	80
Efficiency savings secured through Public Health re-procurement	0	0	0	300	300
Development of an Accommodation Pathway for Vulnerable Working Age Adults	0	0	3	22	25
Closing the DACHS Budget Gap	0	549	0	78	627
Total Directorate of Adults Care and Health Services	0	676	39	1,020	1,735

SAVINGS PROPOSAL	Current Year Savings (£000s)				
	RED	AMBER	GREEN	BLUE	TOTAL
Directorate of Economic Growth & Neighbourhood Services					
School Crossing Patrollers	0	0	14	0	14
Fundamental Service Review - Parking	150	0	0	0	150
Increased revenue from on-street Pay and Display	390	150	0	0	540
Increased income from Parking Enforcement	0	100	120	0	220
Increased provision of Red Routes	0	0	50	0	50
Review Public Car Park provision borough wide	200	0	0	0	200
Increase off street parking charges	150	0	0	0	150
Increase in fees and charges	0	0	3	0	3
Mandatory HMO Licensing	75	0	0	0	75
Discretionary HMO Licensing	20	0	0	0	20
Fundamental Service Review - Planning and Regulatory	0	0	66	0	66
Increase in charges for pre-planning application and planning fees	0	0	110	0	110
Proposed Fee Income Reading Festival	50	0	0	0	50
Reforecast income Licensing income budget	0	0	10	0	10
Increase in fees and charges	0	0	20	0	20
Reduction in professional specialist, management, enforcement and administrative resources; an increase to pre-planning application fees by 10%.	120	0	0	0	120
Town Centre Street Trading - New Pitches	0	0	8	0	8
Housing - Fundamental Service Review	0	0	50	0	50
Increase in fees and charges	0	0	4	0	4
Contribution from Public Health Grant	0	0	250	0	250
In-house management restructuring of Cultural Services	0	100	0	0	100
Increase in fees and charges	0	0	33	0	33
Increase in Savings - Waste Operations	0	0	(130)	0	(130)
Fundamental Service review of Highways	0	0	50	0	50
Increase income on green waste due to additional uptake in years 1-3 and fee increase in years 2-3	25	0	25	0	50
Fundamental Service Review - Parks and Street Cleansing	162	0	0	0	162
Increased income from traded waste services (previous ref to CIL & IPD not relevant)	0	75	25	0	100
Increase in fees and charges	0	0	5	0	5
Additional income from advertising	25	0	0	0	25
Review of Rents on Garages and Shops	0	0	5	0	5
Increase in fees and charges.	0	0	24	0	24
Workforce Review [Transportation]	0	0	200	0	200
Increase parking permit charges	0	0	43	0	43
Arts Fundraising campaign	0	0	60	0	60
Visa Verification increased income	0	0	45	0	45
Rewilding highway verges	0	0	15	0	15
Waste Contract - Budget realignment inline with anticipated expenditure	0	0	100	0	100
Continued commercial growth of Highways service	0	0	5	0	5
In-sourcing of Highways Structures Consultancy	0	0	10	0	10

SAVINGS PROPOSAL	Current Year Savings (£000s)				
Directorate of Economic Growth & Neighbourhood Services	RED	AMBER	GREEN	BLUE	TOTAL
Review of office and workspace requirements	0	0	162	0	162
Workforce Review [Planning & Regulatory Services]	0	0	47	0	47
Workforce Review [Housing]	0	0	50	0	50
Workforce Review [Cultural Services]	0	0	1	0	1
Workforce Review [Environmental and Commercial Services]	0	0	196	0	196
Workforce Review [Regeneration and Assets]	0	0	62	0	62
Recovery of reduced parking income due to Covid-19*	650	0	0	0	650
On Going Pension Costs Savings	0	0	30	0	30
Revenue impact of new contract for borough leisure facilities	0	0	830	0	830
Covid19 income pressure on the Town Hall and recovery plan*	0	0	247	0	247
Covid19 income pressure on the Hexagon and South Street Theatres and recovery plan*	0	0	150	0	150
Reduced fuel costs due to increase in electrical vehicles	44	0	0	0	44
Highways operational resilience	0	0	12	0	12
Investment property rental income increase	0	0	1,086	0	1,086
Directorate of Economic Growth & Neighbourhood Services	2,061	425	4,093	0	6,579

SAVINGS PROPOSAL	Current Year Savings (£000s)				
Directorate of Resources	RED	AMBER	GREEN	BLUE	TOTAL
New customer services model	0	0	207	0	207
Efficiencies from procuring new finance system	0	0	112	0	112
Additional Service Proposals for Registrar Services	0	0	10	0	10
Reduction in employer contributions arising from new Agency Contract	0	0	90	0	90
Increase in Fees and Charges (Kennet Day Nursery)	0	0	5	0	5
Procurement & Contracts savings - Resources Directorate	0	0	100	0	100
Finance workforce review	0	0	50	0	50
Procurement of Case Management system	0	0	45	0	45
Increase in Fees and Charges	0	0	39	0	39
Directorate of Resources	0	0	658	0	658

SAVINGS PROPOSAL	Current Year Savings (£000s)				
Corporate	RED	AMBER	GREEN	BLUE	TOTAL
Reducing mileage expenses through increased use of alternatives e.g. online meetings	0	77	0	0	77
Corporate	0	77	0	0	77

SAVINGS PROPOSAL	Current Year Savings (£000s)				
Brighter Futures For Children	RED	AMBER	GREEN	BLUE	TOTAL
BFFC Savings	0	0	625	550	1,175
Brighter Futures For Children	0	0	625	550	1,175

	RED	AMBER	GREEN	BLUE	TOTAL
TOTAL of Savings with Red rated elements within 2020-2021	2,061	1,178	5,415	1,570	10,224