

APPENDIX 1:

READING BOROUGH COUNCIL

FINANCIAL IMPLICATIONS - STREET WORKS PERMIT SCHEME

The financial implications arising from the proposals set out in this report are set out below:

1. Revenue Implications:

	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
Employee costs (see note1)	0	144	148	153	158	165
Other running costs	0	0	0	0	0	0
Capital financings costs	0	0	0	0	0	0
Expenditure		144	148	153	158	165
Income from: Fees and charges (see note2)	0	-179	-298	-303	-308	-315
Grant funding (specify)	0	0	0	0	0	0
Other income	0	0	0	0	0	0
Total Income	0	-179	-298	-303	-308	-315
Net Cost (+)/saving (-)		-35	-150	-150	-150	-150

2. Capital Implications:

Capital Programme reference from budget book: page line	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
Proposed Capital Expenditure:	0	100	0	0	0	0
Funded by Grant (specify)	0	0	0	0	0	0
Section 106 (specify)	0	0	0	0	0	0
Other services	0	0	0	0	0	0
Capital (DUF)	0	100	0	0	0	0
Receipts/Borrowing	0	0	0	0	0	0
Total Funding	0	100	0	0	0	0

3. Value for Money (VFM)

This is a statutory service provision.

The tender will be advertised in accordance with Public Contract Regulations 2015 and included a 60/40 split between tender price and quality.

The Tender will be advertised using the Crown Commercial Services (CCS) portal.

4. Risk Assessment.

The Borough Council, as Highway Authority, has a duty under the Highways Act 1980 Section 41 (Clause 1A) and Section 150 to ensure, so far as is reasonably practicable, that safe passage along a highway.

The Borough Council, as Highway Authority, has a duty under the Traffic Management Act 2004 (Section 16(1)) to ensure that the expeditious movement of traffic on the Authority's road network and facilitates the expeditious movement of traffic on road networks for which another Authority is the Traffic Authority.