

APPENDIX 1:

READING BOROUGH COUNCIL

FINANCIAL IMPLICATIONS - BRIDGES & STRUCTURAL TERM CONSULTANCY CONTRACT

The financial implications arising from the proposals set out in this report are set out below:

1. Revenue Implications:

	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
Employee costs (see note1)	0	0	0	0	0	0
Other running costs	0	0	0	0	0	0
Capital financings costs	0	0	0	0	0	0
Expenditure	0	0	0	0	0	0
Income from: Fees and charges (see note2)	0	-10	-12	-15	-18	-20
Grant funding (specify)	0	0	0	0	0	0
Other income	0	0	0	0	0	0
Total Income	0	-10	-12	-15	-18	-20
Net Cost (+)/saving (-)	0	-10	-12	-15	-18	-20

2. Capital Implications:

Capital Programme reference from budget book: page line	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
Proposed Capital Expenditure:	0	600	600	600	600	600
Funded by Grant (LTP)	0	-600	-600	-600	-600	-600
Section 106 (specify)	0	0	0	0	0	0
Other services	0	0	0	0	0	0
Capital Receipts/Borrowing	0	0	0	0	0	0
Total Funding	0	0	0	0	0	0

3. Value for Money (VFM)

This is a statutory service provision.

The SCAPE/ Perfect Circle Framework complies with Public Contract Regulations 2015.

Benchmarking has shown good value and competitive rates using SCAPE/ Perfect Circle Framework.

4. Risk Assessment.

The Borough Council, as Highway Authority, has a duty under the Highways Act 1980 Section 41 (Clause 1A) and Section 150 to ensure, so far as is reasonably practicable, that safe passage along a highway.