

MONTHLY FINANCIAL REPORT

End of September 2022

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Total General Fund - Period 6

Latest Revenue Position and Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
Objective Analysis						
Adults Care and Health Services	21,697	17,721	(3,976)	43,394	44,626	1,232
Economic Growth & Neighbourhood Services	9,274	14,058	4,784	18,548	19,937	1,389
Resources	8,859	15,913	7,054	17,719	17,844	125
Chief Executive Services	771	863	92	1,541	1,574	33
Children's Services retained by the Council	(186)	(4,877)	(4,691)	781	781	-
Children's Services delivered by BFFC *	24,126	24,569	443	48,251	48,981	730
TOTAL SERVICE BUDGETS	64,540	68,246	3,706	130,234	133,743	3,509
Capital Financing Costs	8,191	8,003	(188)	16,381	14,473	(1,908)
Contingency	1,814	-	(1,814)	3,627	-	(3,627)
Other Corporate Budgets	(126)	(119,879)	(119,753)	(252)	507	759
TOTAL CORPORATE BUDGETS	9,878	(111,876)	(121,754)	19,756	14,980	(4,776)
TOTAL BUDGET	74,418	(43,630)	(118,048)	149,990	148,723	(1,267)
Funding:						
Council Tax Income	(52,202)	-	52,202	(104,403)	(104,403)	-
NNDR Local Share	(13,255)	-	13,255	(26,510)	(26,510)	-
New Homes Bonus	(1,019)	(1,019)	-	(2,038)	(2,038)	-
Section 31 Grant	(6,290)	(12,374)	(6,084)	(12,580)	(12,580)	-
Revenue Support Grant	(1,054)	(190)	864	(2,108)	(2,108)	-
Other Government Grants	(1,202)	(1,180)	22	(2,404)	(2,404)	-
One-off Collection Fund (Surplus)/Deficit	9,991	-	(9,991)	19,981	19,981	-
Section 31 Grants Release from Reserves	(9,964)	-	9,964	(19,928)	(19,928)	-
TOTAL FUNDING	(74,995)	(14,763)	60,232	(149,990)	(149,990)	-
NET CONTROLLABLE COST	(577)	(58,393)	(57,816)	0	(1,267)	(1,267)
Subjective Analysis						
Employee Costs	67,131	60,098	(7,033)	134,512	133,060	(1,452)
Premises Costs	11,481	8,789	(2,692)	22,923	22,942	19
Transport-Related Costs	1,206	1,136	(70)	2,413	2,473	60
Supplies and Services	29,179	(30,276)	(59,455)	57,808	54,127	(3,681)
Contracted Costs	106,764	114,920	8,156	213,527	215,409	1,882
Transfer Payments	10,411	7,813	(2,599)	20,822	20,822	(0)
CONTROLLABLE COST	226,172	162,480	(63,692)	452,005	448,833	(3,172)
Fees & Charges	(52,459)	(13,391)	39,068	(106,466)	(105,882)	583
Traded Services Income	(23,448)	(96,933)	(73,485)	(43,882)	(42,559)	1,323
Grants & Contributions	(150,842)	(110,548)	40,293	(301,658)	(301,659)	(1)
CONTROLLABLE INCOME	(226,748)	(220,872)	5,876	(452,005)	(450,100)	1,905
NET CONTROLLABLE COST	(577)	(58,392)	(57,816)	-	(1,267)	(1,267)

Adult Care and Health Services [DACHS] - Period 6

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Commissioning & Improvement	1,041	(1,863)	(2,905)	2,083	2,083	0
Adult Services Operations	19,760	21,048	1,288	39,521	40,753	1,232
Public Health	(0)	(3,841)	(3,841)	(0)	-	0
Preventative Services	-	-	-	-	-	-
Directorate & Other	249	1,778	1,529	497	497	(0)
Safeguarding, Quality, Performance & Practice	647	583	(64)	1,293	1,293	-
Suspense	-	1	1	-	-	-
Inactive Codes	-	16	16	-	-	-
NET TOTAL COST	21,697	17,721	(3,976)	43,394	44,626	1,232

Subjective Analysis

Employee Costs	7,024	6,761	(263)	14,049	14,049	0
Premises Costs	137	118	(19)	275	275	0
Transport-Related Costs	31	36	5	62	62	0
Supplies and Services	3,861	2,476	(1,385)	7,723	7,723	0
Contracted Costs	24,594	23,507	(1,087)	49,188	50,420	1,232
Transfer Payments	567	85	(482)	1,133	1,133	(0)
TOTAL EXPENDITURE	36,215	32,984	(3,230)	72,429	73,662	1,233
Fees & Charges	(163)	-	163	(325)	(325)	-
Traded Services Income	(4,407)	(3,705)	702	(8,815)	(8,815)	(0)
Grants & Contributions	(9,948)	(11,558)	(1,610)	(19,896)	(19,896)	(0)
TOTAL INCOME	(14,518)	(15,263)	(746)	(29,036)	(29,036)	(1)
NET TOTAL COST	21,697	17,721	(3,976)	43,394	44,626	1,232

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Transportation	(935)	(1,437)	(501)	(1,871)	(1,478)	393
Planning & Regulatory Services	1,242	1,691	449	2,484	3,063	579
Housing and Communities	949	1,739	790	1,898	1,898	0
Culture	1,893	1,891	(1)	3,785	3,912	127
Environmental and Commercial Services	7,933	10,281	2,348	15,865	16,045	180
Property and Asset Management	(2,060)	(662)	1,398	(4,120)	(4,120)	-
Management and Sustainability	253	548	295	507	617	110
Suspense	-	6	6	-	-	-
Inactive Codes	-	0	0	-	-	-
NET TOTAL COST	9,274	14,058	4,784	18,548	19,937	1,389

Subjective Analysis

Employee Costs	18,944	16,475	(2,469)	37,888	37,557	(331)
Premises Costs	8,641	7,297	(1,344)	17,281	17,281	(0)
Transport-Related Costs	1,151	1,074	(77)	2,301	2,301	(0)
Supplies and Services	12,974	12,755	(220)	25,949	25,814	(135)
Contracted Costs	5,032	5,107	75	10,064	9,984	(80)
Transfer Payments	(65)	(232)	(167)	(130)	(130)	(0)
TOTAL EXPENDITURE	46,676	42,476	(4,201)	93,353	92,807	(546)
Fees & Charges	(10,041)	(4,918)	5,123	(20,081)	(19,498)	583
Traded Services Income	(22,830)	(18,538)	4,291	(45,659)	(44,307)	1,352
Grants & Contributions	(4,532)	(4,962)	(430)	(9,065)	(9,065)	(0)
TOTAL INCOME	(37,402)	(28,418)	8,985	(74,805)	(72,870)	1,935
NET TOTAL COST	9,274	14,058	4,784	18,548	19,937	1,389

Resources [DoR] - Period 6

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Corporate Improvement & Customer Services	1,462	1,652	190	2,924	2,764	(160)
HR & Organisational Development	870	866	(4)	1,740	1,770	30
Procurement & Contracts	243	315	72	486	611	125
Finance	2,144	3,098	954	4,288	4,288	-
Legal & Democratic	1,256	6,450	5,195	2,511	2,641	130
IT & Digital	2,885	3,531	646	5,769	5,769	-
Suspense	-	0	0	-	-	-
Inactive codes	-	0	0	-	-	-
NET TOTAL COST	8,859	15,913	7,054	17,719	17,844	125

Subjective Analysis

Employee Costs	11,620	10,552	(1,068)	23,240	23,268	28
Premises Costs	193	112	(80)	385	404	19
Transport-Related Costs	16	17	1	31	91	60
Supplies and Services	3,787	5,847	2,060	7,574	7,654	80
Contracted Costs	2,709	2,067	(641)	5,418	5,418	-
Transfer Payments	625	1,020	395	1,249	1,249	-
TOTAL EXPENDITURE	18,949	19,616	667	37,898	38,085	187
Fees & Charges	(1,164)	14	1,177	(2,327)	(2,327)	-
Traded Services Income	(2,553)	(1,166)	1,387	(5,106)	(5,168)	(62)
Grants & Contributions	(6,373)	(2,551)	3,823	(12,746)	(12,746)	-
TOTAL INCOME	(10,090)	(3,703)	6,387	(20,179)	(20,241)	(62)
NET TOTAL COST	8,859	15,913	7,054	17,719	17,844	125

Chief Executive Services [CEX] - Period 6

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Corporate Management Team	442	508	65	885	885	-
Communications	328	355	27	657	690	33
NET TOTAL COST	771	863	92	1,541	1,574	33

Subjective Analysis

Employee Costs	739	742	4	1,477	1,477	-
Premises Costs	-	-	-	-	-	-
Transport-Related Costs	9	9	0	18	18	-
Supplies and Services	64	144	79	129	129	-
Contracted Costs	-	-	-	-	-	-
Transfer Payments	4	7	4	7	7	-
TOTAL EXPENDITURE	816	903	87	1,631	1,631	-
Fees & Charges	-	-	-	-	-	-
Traded Services Income	(18)	(12)	5	(35)	(2)	33
Grants & Contributions	(27)	(28)	(0)	(55)	(55)	-
TOTAL INCOME	(45)	(40)	5	(90)	(57)	33
NET TOTAL COST	771	863	92	1,541	1,574	33

Housing Revenue Account [HRA] - Period 6

Revenue Forecast

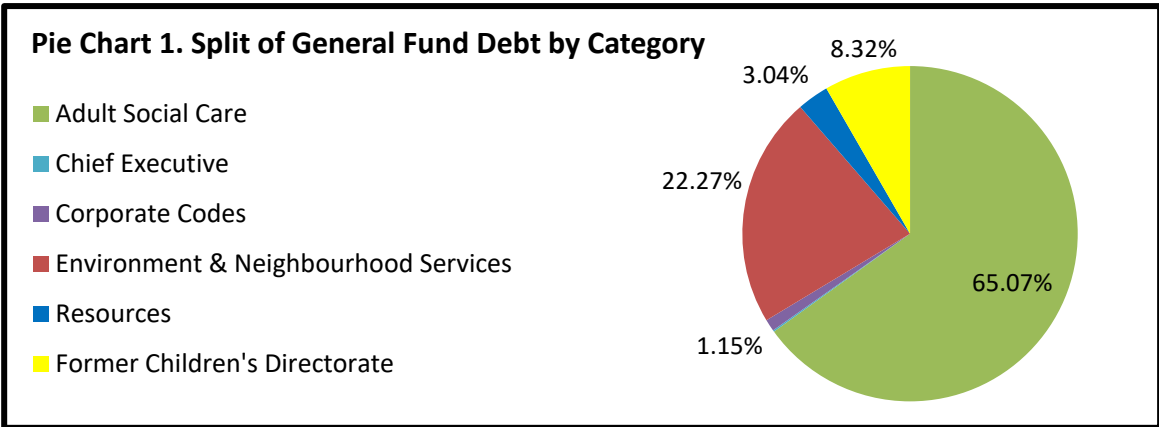
	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
Objective Analysis						
Dwelling Rents	(18,932)	(18,592)	340	(37,863)	(37,852)	11
Service Charges	(483)	(428)	55	(965)	(887)	78
PFI Credit	(1,999)	(999)	1,000	(3,997)	(3,997)	-
Other Income	(155)	(85)	70	(309)	(265)	44
Interest on Balances	(408)	-	408	(816)	(955)	(139)
TOTAL INCOME	(21,975)	(20,104)	1,871	(43,950)	(43,956)	(6)
Management & Supervision	4,895	1,437	(3,458)	9,790	8,257	(1,533)
Special Services	1,788	834	(954)	3,575	3,156	(419)
Provision for Bad Debts	377	-	(377)	753	753	-
Responsive Repairs	1,350	993	(357)	2,700	2,700	-
Planned Maintenance	2,333	1,056	(1,277)	4,666	4,666	-
Major Repairs/Depreciation	5,041	3,183	(1,858)	10,082	10,082	-
Debt Costs	3,371	-	(3,371)	6,741	6,037	(704)
PFI Costs	3,599	3,067	(532)	7,197	7,197	-
Revenue Contribution to Capital	300	308	8	600	600	-
TOTAL EXPENDITURE	23,052	10,878	(12,174)	46,104	43,448	(2,656)
Movement to/(from) Reserve	(1,077)	-	1,077	(2,154)	508	2,662
NET TOTAL COST	-	(9,226)	(9,226)	-	-	-

Subjective Analysis

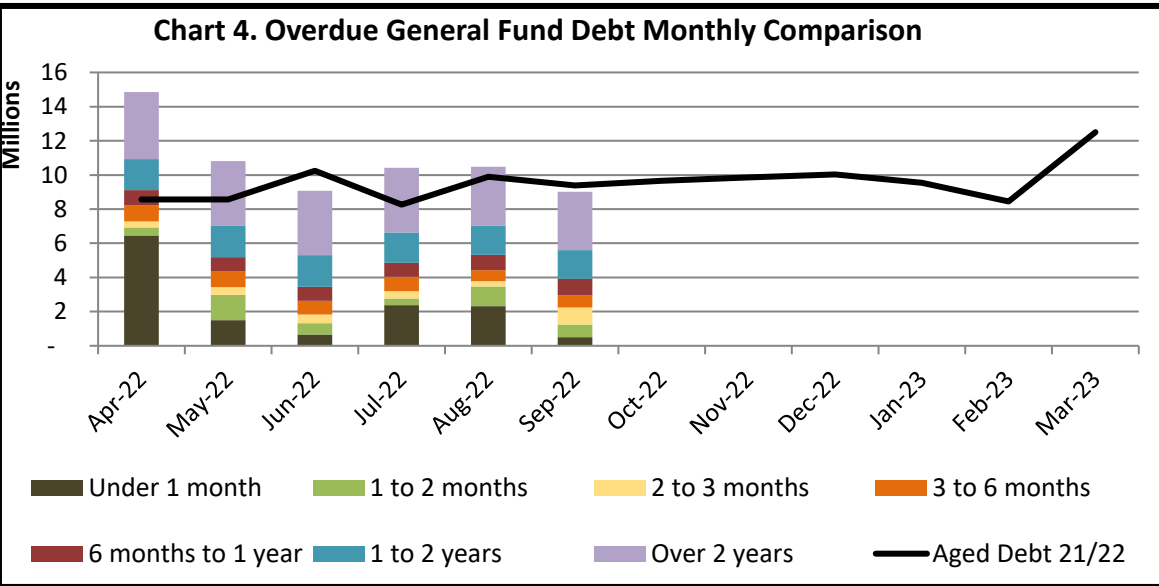
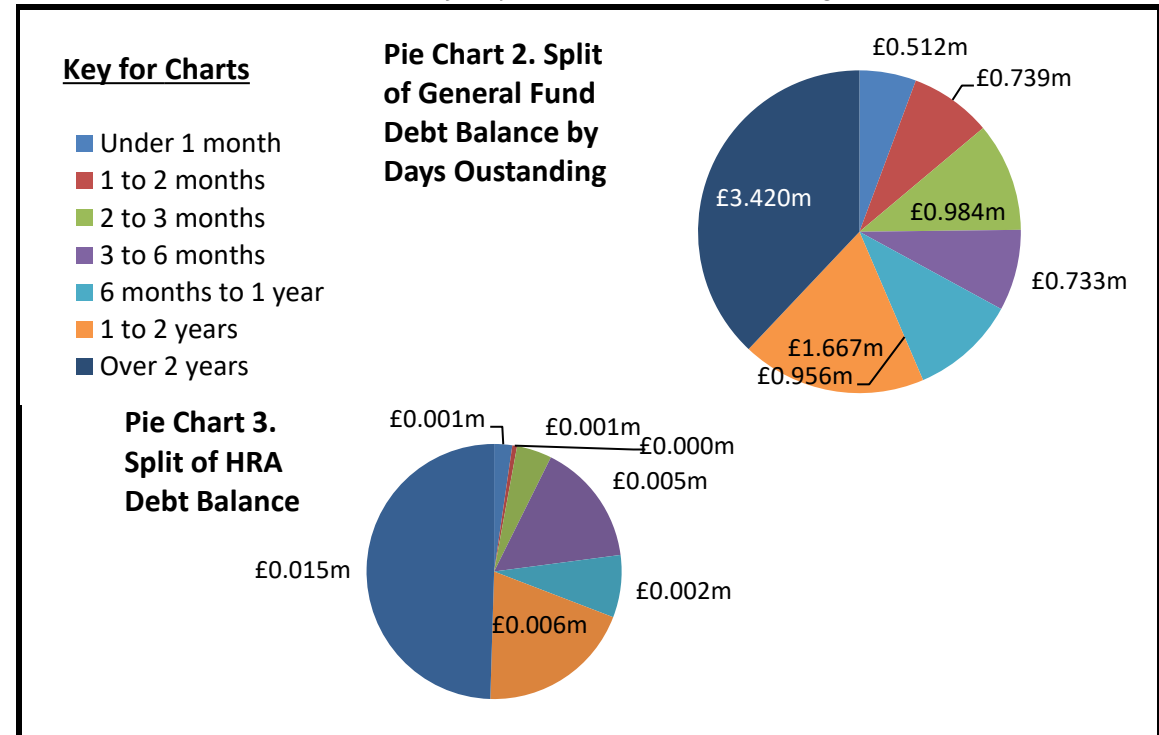
Employee Costs	2,495	1,866	(630)	4,991	4,391	(600)
Premises Costs	13,660	5,830	(7,830)	27,320	27,407	87
Transport-Related Costs	16	3	(13)	32	17	(15)
Supplies and Services	813	286	(527)	1,627	1,591	(36)
Contracted Costs	3,627	3,068	(559)	7,254	7,292	38
Transfer Payments	2,625	23	(2,602)	5,249	3,395	(1,854)
TOTAL EXPENDITURE	23,237	11,076	(12,161)	46,473	44,093	(2,380)
Fees & Charges	(1,262)	-	1,262	(2,523)	-	2,523
Traded Services Income	(19,977)	(19,262)	715	(39,953)	(40,053)	(100)
Grants & Contributions	(1,999)	(1,039)	959	(3,997)	(4,040)	(43)
TOTAL INCOME	(23,237)	(20,301)	2,936	(46,473)	(44,093)	2,380
NET TOTAL COST	(1)	(9,226)	(9,225)	-	-	-

Debt Performance - End of September 2022

The pie chart below shows the sundry debt as at the end of Period 6, totalling £9.009m.



Note: Adult Social Care includes Adult Client debt and invoices relating to NHS/CCG. As of Period 6, debt totalling £546k has been secured against properties, however there is no guarantee that 100% of this is recovered upon sale of the property. Education Services includes the majority of Schools service level agreement invoices.



Agency and Staffing - End of September

Agency contracts with the council as at the end of Period 6.

Number of agency workers by directorate

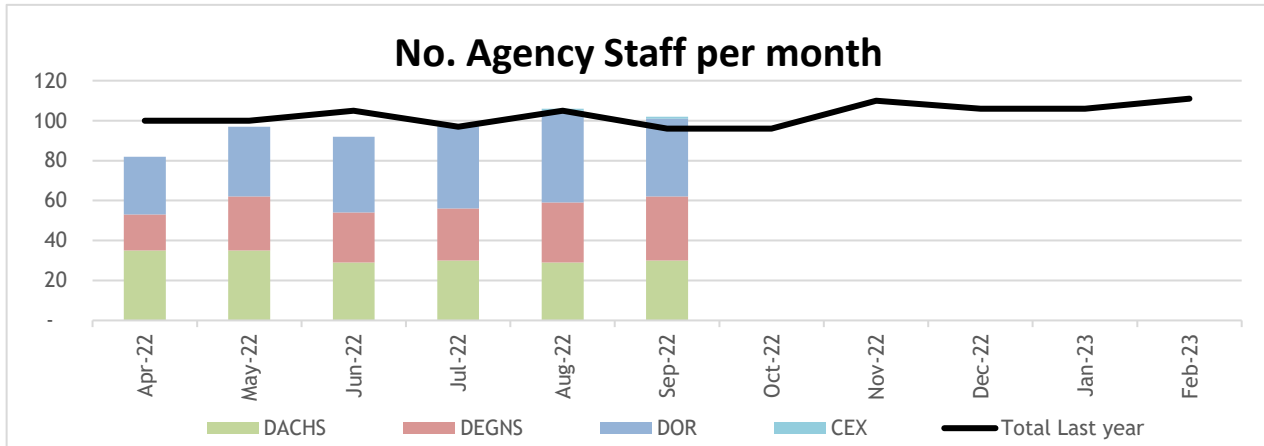
Directorate	Number of Agency Staff Period 6	Number of Agency Staff Period 5
DACHS	30	29
DEGNS	32	30
DOR	39	46
CEX	1	1
Total	102	106

Agency staff by post name (top 5)

Post name	No.
Social Worker	15
Refuse Loader/Driver	10
Occupational Therapist	9
Sweeper/Driver	8
Solicitors	6

Agency spend by directorate per quarter (£000s)

Directorate	2021-22 (£000s)				2022-23 (£000s)	
	Q1	Q2	Q3	Q4	Q1	Q2
DACHS	524	572	709	923	607	580
DEGNS	288	254	190	281	315	346
DOR	436	358	495	599	524	650
Total	1,248	1,184	1,394	1,803	1,445	1,576



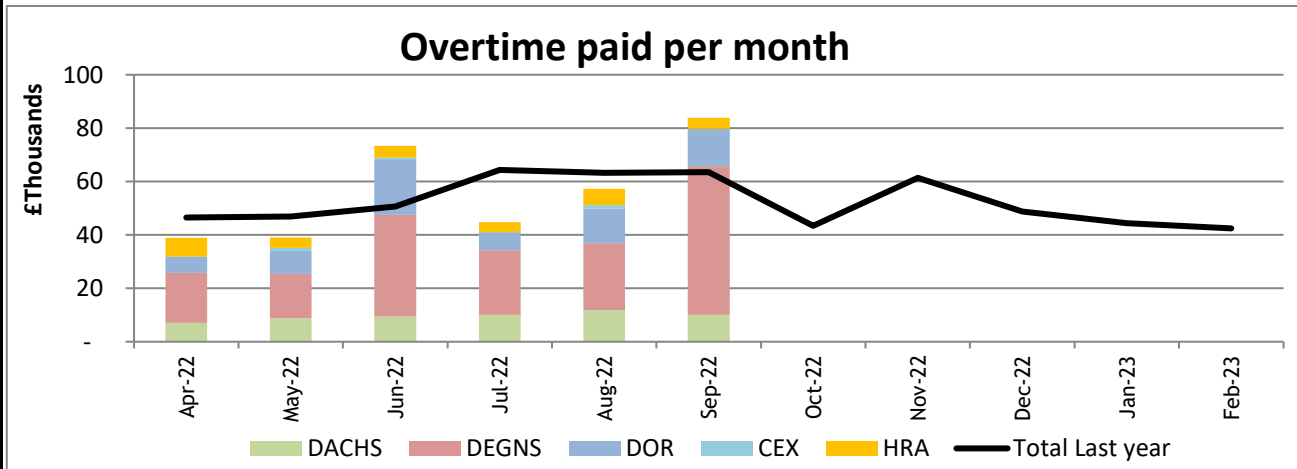
Redundancies & Severance Costs within 22-23

Directorate	September 2022 Only	Actual to Date 2022-23
DACHS	£ -	£ -
DEGNS	£ -	£ 258,444
DOR	£ 2,546	£ 59,147
CEX	£ -	£ 6,649
HRA	£ -	£ -
Total	£ 2,546	£ 324,240

Overtime paid by directorate 22-23

Directorate	September 2022 Only	Actual to Date 2022-23
DACHS	£ 10,097	£ 57,381
DEGNS	£ 55,625	£ 178,163
DOR	£ 13,991	£ 69,453
CEX	£ -	£ 2,910
HRA	£ 4,216	£ 29,293
Total	£ 83,929	£ 337,200

Redundancy expenditure will be funded from the redundancy revenue reserve. Currently 1 redundancy charge has been reflected in the Period 6 monitoring, bringing the total to 9 redundancies to date.

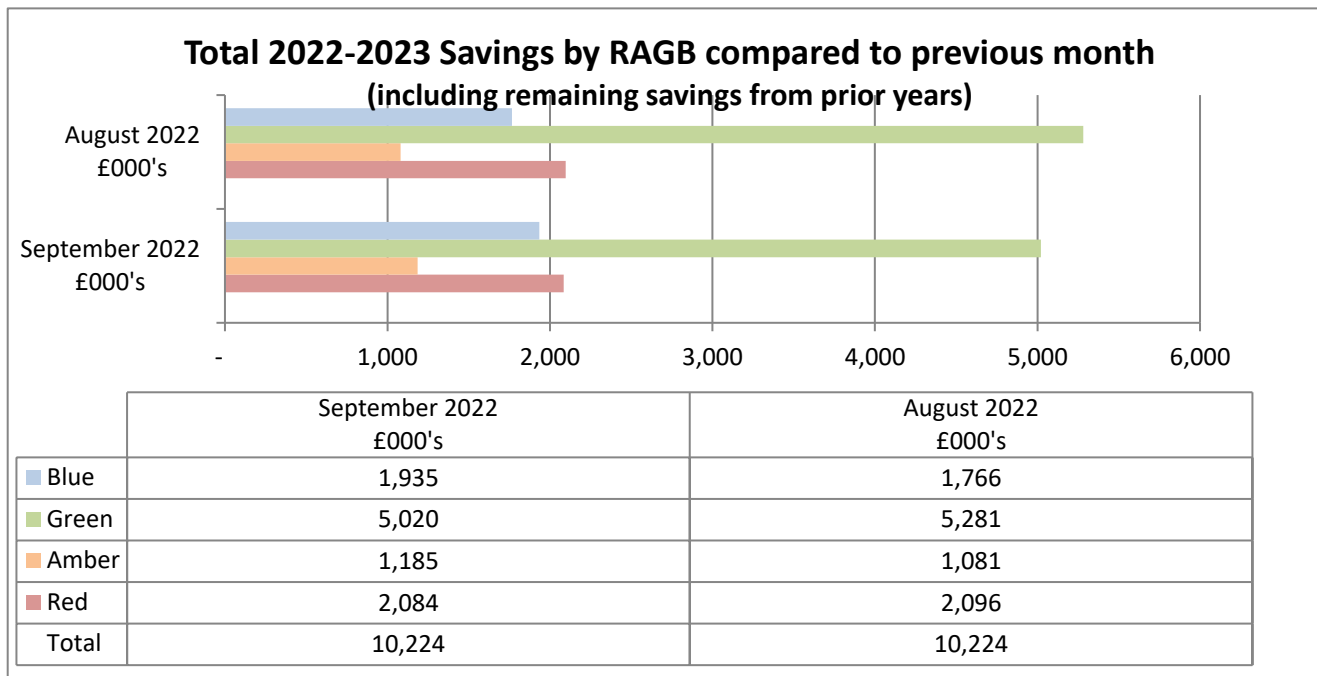


Savings and Delivery Fund 2022-2023 - End of September 2022

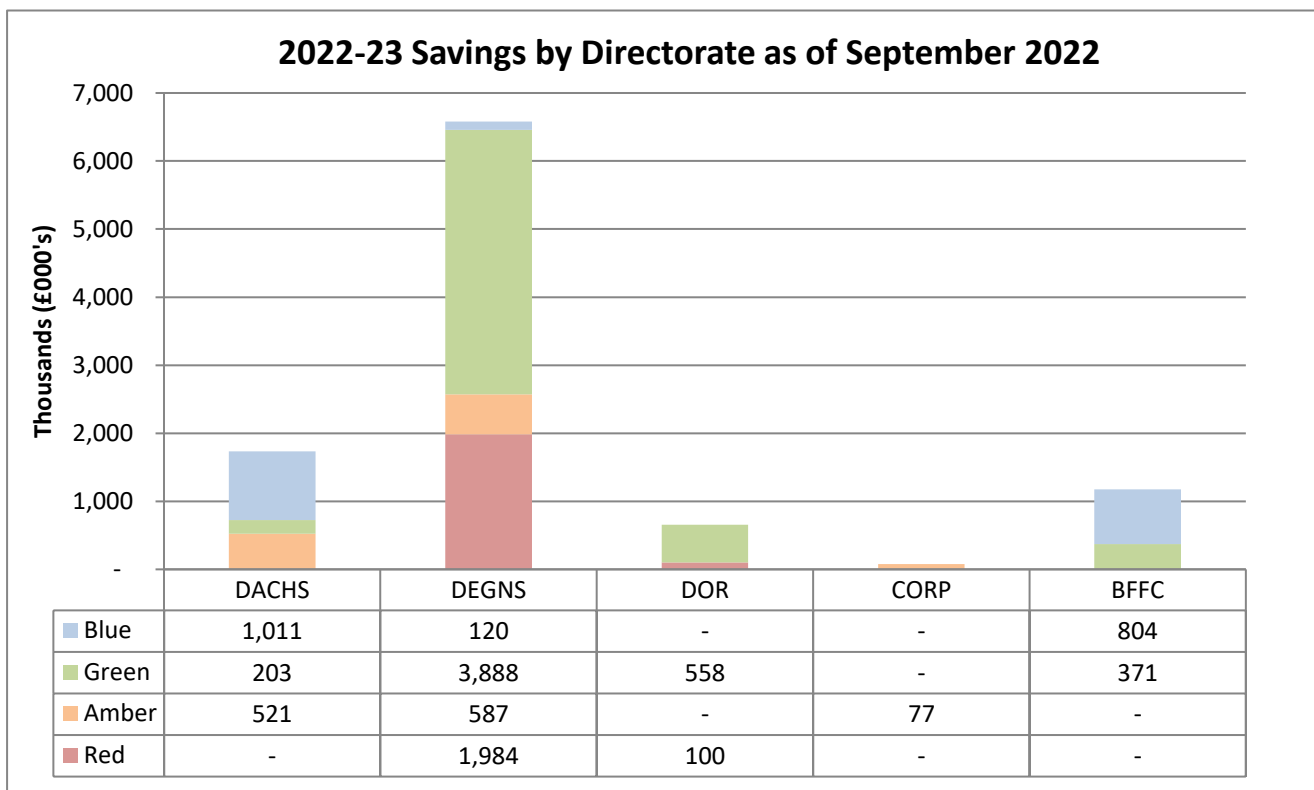
Savings

	Project delayed or unachievable and needs reviewing as part of MTFS
	Project has some issues or is at risk
	Project is progressing on track
	Project has been delivered and saving/income generation has been achieved

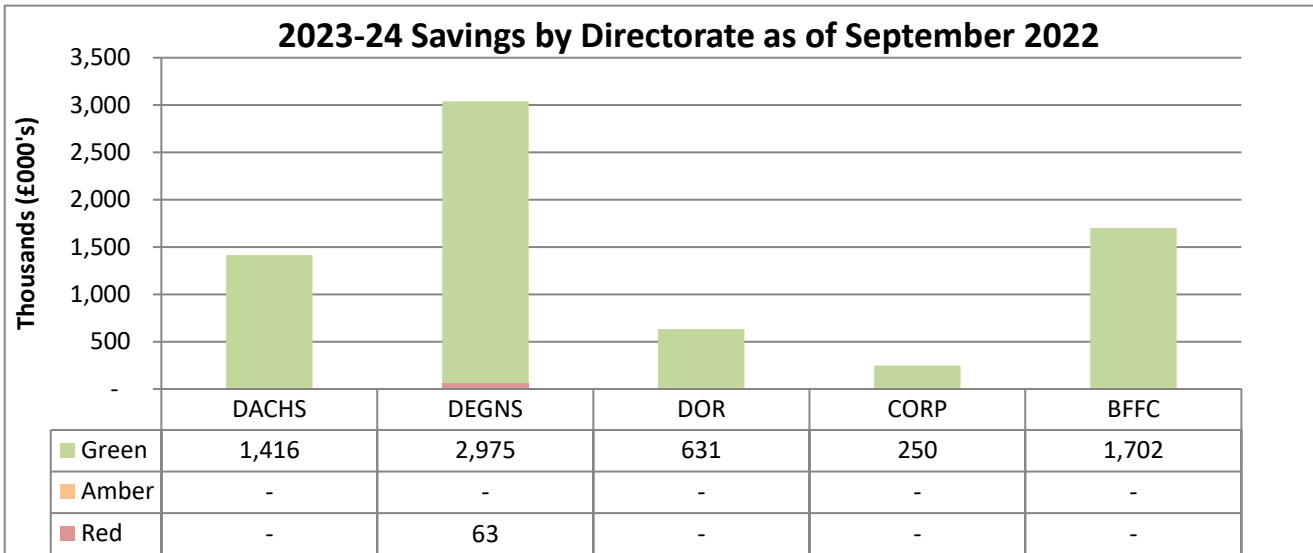
The below graphs shows the outstanding 2022-23 and prior year savings programme. This totals £10.2244m for the overall council.



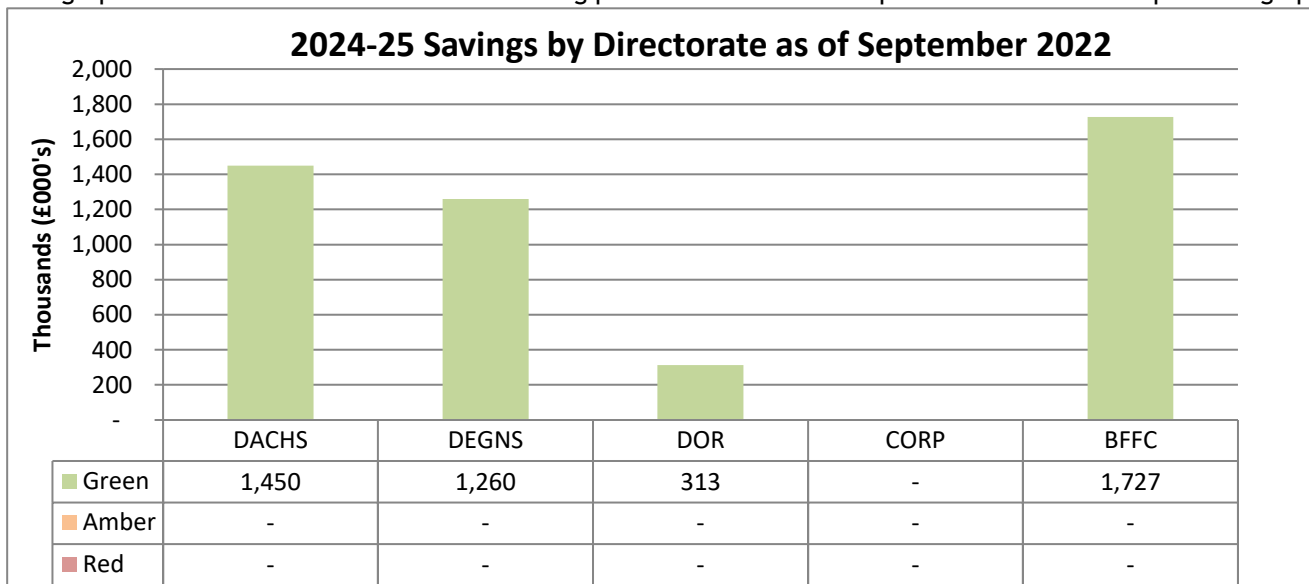
The graph below shows the 2022-23 RAGB rating per directorate as at September 2022 and the percentage per area.



The graph below shows the 2023-24 RAGB rating per directorate as at September 2022 and the percentage per area.



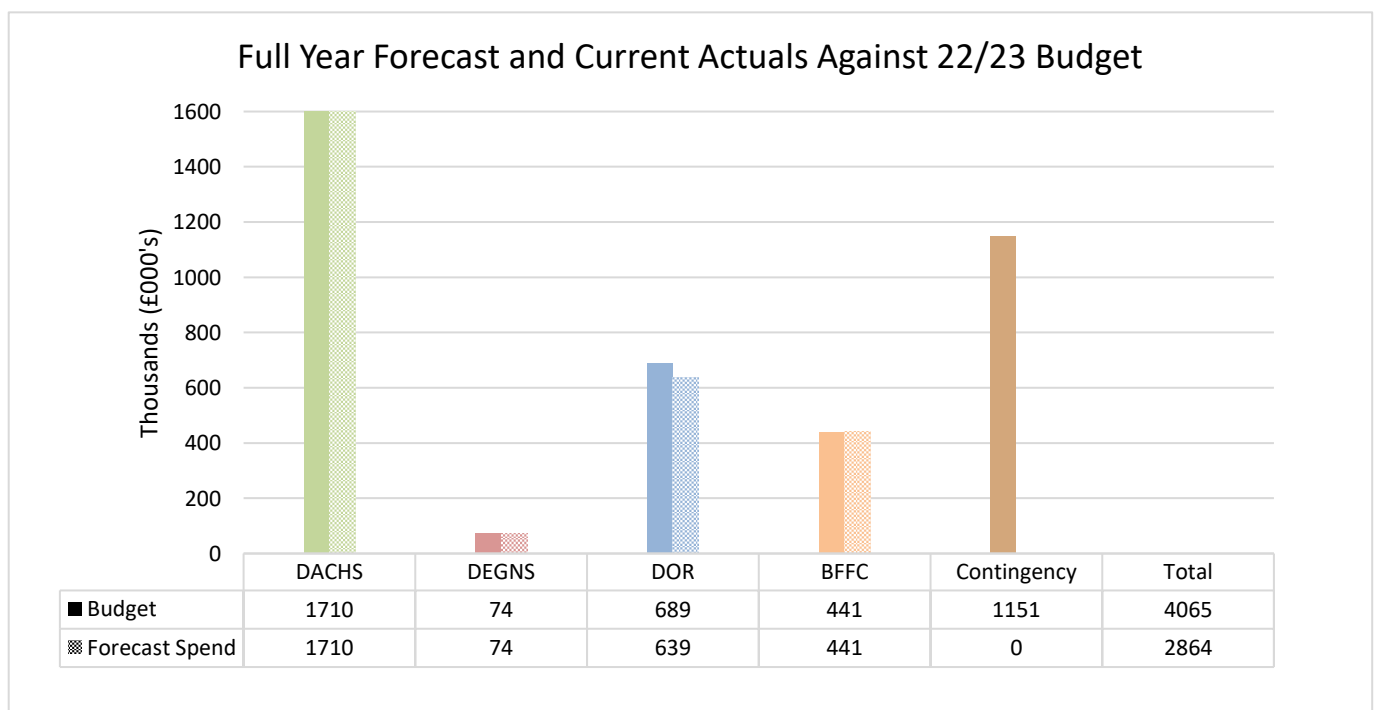
The graph below shows the 2023-24 RAGB rating per directorate as at September 2022 and the percentage per area.



Delivery Fund

There are currently 23 approved Delivery Fund schemes being monitored across DACHS, DEGNS, DOR and BFFC.

The graph below shows the forecast and actual spend on Delivery Fund schemes, by directorate, compared to the 22/23 budget for these schemes.



List of Savings within 2022-23

Savings

SAVINGS PROPOSAL	Current Year Savings (£000s)				
	RED	AMBER	GREEN	BLUE	TOTAL
Directorate of Adults Care and Health Services					
Removal of agreed 3 year Voluntary Care Service funding	0	0	0	250	250
Young people Transitions - Supporting young people into adulthood	0	28	0	22	50
Additional DACHS Staffing Efficiencies	0	0	0	200	200
TEC: Promoting the use of Assistive Technology	0	0	22	56	78
Development of the Personal Assistant Market	0	48	0	2	50
Promoting Independence (Outcome Based Service Delivery)	0	0	32	43	75
Review and Rightsizing of Care Packages (2021/2022)	0	0	37	43	80
Efficiency savings secured through Public Health re-procurement	0	0	0	300	300
Development of an Accommodation Pathway for Vulnerable Working Age Adults	0	0	3	22	25
Closing the DACHS Budget Gap	0	445	109	73	627
Total Directorate of Adults Care and Health Services	0	521	203	1,011	1,735

SAVINGS PROPOSAL	Current Year Savings (£000s)				
	RED	AMBER	GREEN	BLUE	TOTAL
Directorate of Economic Growth & Neighbourhood Services					
School Crossing Patrollers	0	0	14	0	14
Fundamental Service Review - Parking	150	0	0	0	150
Increased revenue from on-street Pay and Display	390	150	0	0	540
Increased income from Parking Enforcement	0	100	120	0	220
Increased provision of Red Routes	0	0	50	0	50
Review Public Car Park provision borough wide	200	0	0	0	200
Increase off street parking charges	150	0	0	0	150
Increase in fees and charges	0	0	3	0	3
Mandatory HMO Licensing	75	0	0	0	75
Discretionary HMO Licensing	20	0	0	0	20
Fundamental Service Review - Planning and Regulatory	0	0	66	0	66
Increase in charges for pre-planning application and planning fees	55	0	55	0	110
Proposed Fee Income Reading Festival	50	0	0	0	50
Reforecast income Licensing income budget	0	0	10	0	10
Increase in fees and charges	0	0	20	0	20
Reduction in professional specialist, management, enforcement and administrative resources; an increase to pre-planning application fees by 10%.	0	0	0	120	120
Town Centre Street Trading - New Pitches	0	0	8	0	8
Housing - Fundamental Service Review	0	0	50	0	50
Increase in fees and charges	0	0	4	0	4
Contribution from Public Health Grant	0	0	250	0	250
In-house management restructuring of Cultural Services	0	100	0	0	100
Increase in fees and charges	0	0	33	0	33
Increase in Savings - Waste Operations	0	0	(130)	0	(130)
Fundamental Service review of Highways	0	0	50	0	50
Increase income on green waste due to additional uptake in years 1-3 and fee increase in years 2-3	25	0	25	0	50
Fundamental Service Review - Parks and Street Cleansing	150	0	12	0	162
Increased income from traded waste services (previous ref to CIL & IPD not relevant)	0	75	25	0	100
Increase in fees and charges	0	0	5	0	5
Additional income from advertising	25	0	0	0	25
Review of Rents on Garages and Shops	0	0	5	0	5
Increase in fees and charges.	0	0	24	0	24
Workforce Review [Transportation]	0	0	200	0	200
Increase parking permit charges	0	0	43	0	43
Arts Fundraising campaign	0	0	60	0	60
Visa Verification increased income	0	0	45	0	45
Rewilding highway verges	0	0	15	0	15
Waste Contract - Budget realignment inline with anticipated expenditure	0	0	100	0	100
Continued commercial growth of Highways service	0	0	5	0	5
In-sourcing of Highways Structures Consultancy	0	0	10	0	10

SAVINGS PROPOSAL	Current Year Savings (£000s)				
Directorate of Economic Growth & Neighbourhood Services	RED	AMBER	GREEN	BLUE	TOTAL
Review of office and workspace requirements	0	162	0	0	162
Workforce Review [Planning & Regulatory Services]	0	0	47	0	47
Workforce Review [Housing]	0	0	50	0	50
Workforce Review [Cultural Services]	0	0	1	0	1
Workforce Review [Environmental and Commercial Services]	0	0	196	0	196
Workforce Review [Regeneration and Assets]	0	0	62	0	62
Recovery of reduced parking income due to Covid-19*	650	0	0	0	650
On Going Pension Costs Savings	0	0	30	0	30
Revenue impact of new contract for borough leisure facilities	0	0	830	0	830
Covid19 income pressure on the Town Hall and recovery plan*	0	0	247	0	247
Covid19 income pressure on the Hexagon and South Street Theatres and recovery plan*	0	0	150	0	150
Reduced fuel costs due to increase in electrical vehicles	44	0	0	0	44
Highways operational resilience	0	0	12	0	12
Investment property rental income increase	0	0	1,086	0	1,086
Directorate of Economic Growth & Neighbourhood Services	1,984	587	3,888	120	6,579

SAVINGS PROPOSAL	Current Year Savings (£000s)				
Directorate of Resources	RED	AMBER	GREEN	BLUE	TOTAL
New customer services model	0	0	207	0	207
Efficiencies from procuring new finance system	0	0	112	0	112
Additional Service Proposals for Registrar Services	0	0	10	0	10
Reduction in employer contributions arising from new Agency Contract	0	0	90	0	90
Increase in Fees and Charges (Kennet Day Nursery)	0	0	5	0	5
Procurement & Contracts savings - Resources Directorate	100	0	0	0	100
Finance workforce review	0	0	50	0	50
Procurement of Case Management system	0	0	45	0	45
Increase in Fees and Charges	0	0	39	0	39
Directorate of Resources	100	0	558	0	658

SAVINGS PROPOSAL	Current Year Savings (£000s)				
Corporate	RED	AMBER	GREEN	BLUE	TOTAL
Reducing mileage expenses through increased use of alternatives e.g. online meetings	0	77	0	0	77
Corporate	0	77	0	0	77

SAVINGS PROPOSAL	Current Year Savings (£000s)				
Brighter Futures For Children	RED	AMBER	GREEN	BLUE	TOTAL
BFFC Savings	0	0	371	804	1,175
Brighter Futures For Children	0	0	371	804	1,175

	RED	AMBER	GREEN	BLUE	TOTAL
TOTAL of Savings with Red rated elements within 2020-2021	2,084	1,185	5,020	1,935	10,224