

MONTHLY FINANCIAL REPORT

End of December 2022

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Total General Fund - Period 9

Latest Revenue Position and Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Adults Care and Health Services	32,941	27,196	(5,745)	43,921	45,237	1,316
Economic Growth & Neighbourhood Services	14,878	23,176	8,298	19,837	21,206	1,369
Resources	13,791	26,989	13,198	18,388	18,678	290
Chief Executive Services	1,167	8,231	7,064	1,556	1,695	139
Children's Services retained by the Council	999	4,174	3,174	781	781	-
Children's Services delivered by BFFC *	36,718	36,658	(61)	48,958	49,829	871
TOTAL SERVICE BUDGETS	100,494	126,423	25,929	133,441	137,426	3,985
Capital Financing Costs	12,286	6,389	(5,897)	16,381	13,876	(2,505)
Contingency	2,720	-	(2,720)	3,627	-	(3,627)
Other Corporate Budgets	(2,594)	(174,843)	(172,248)	(3,459)	(4,619)	(1,160)
TOTAL CORPORATE BUDGETS	12,412	(168,454)	(180,865)	16,549	9,257	(7,292)
TOTAL BUDGET	112,906	(42,031)	(154,937)	149,990	146,683	(3,307)
Funding:						
Council Tax Income	(78,302)	-	78,302	(104,403)	(104,403)	-
NNDR Local Share	(19,883)	-	19,883	(26,510)	(26,510)	-
New Homes Bonus	(1,529)	(1,528)	0	(2,038)	(2,038)	-
Section 31 Grant	(9,435)	(15,519)	(6,084)	(12,580)	(12,580)	-
Revenue Support Grant	(1,581)	(190)	1,391	(2,108)	(2,108)	-
Other Government Grants	(1,803)	(2,855)	(1,052)	(2,404)	(2,404)	-
One-off Collection Fund (Surplus)/Deficit	14,986	-	(14,986)	19,981	19,981	-
Section 31 Grants Release from Reserves	(14,946)	-	14,946	(19,928)	(19,928)	-
TOTAL FUNDING	(112,493)	(20,092)	92,400	(149,990)	(149,990)	-
NET CONTROLLABLE COST	414	(62,123)	(62,537)	-	(3,307)	(3,307)
<u>Subjective Analysis</u>						
Employee Costs	101,679	104,254	2,575	135,660	131,007	(4,653)
Premises Costs	17,165	17,980	815	22,876	22,876	-
Transport-Related Costs	1,844	1,892	48	2,458	2,158	(300)
Supplies and Services	48,351	(36,885)	(85,235)	64,284	60,639	(3,646)
Contracted Costs	159,158	179,212	20,054	212,210	214,468	2,258
Transfer Payments	16,098	8,684	(7,414)	21,464	21,940	477
CONTROLLABLE COST	344,295	275,137	(69,158)	458,953	453,089	(5,863)
Fees & Charges	(78,955)	(23,775)	55,179	(106,740)	(105,185)	1,555
Traded Services Income	(33,621)	(152,286)	(118,664)	(43,827)	(42,825)	1,002
Grants & Contributions	(231,304)	(161,199)	70,105	(308,386)	(308,386)	(0)
CONTROLLABLE INCOME	(343,880)	(337,260)	6,620	(458,953)	(456,397)	2,556
NET CONTROLLABLE COST	414	(62,123)	(62,538)	-	(3,307)	(3,307)

Adult Care and Health Services [DACHS] - Period 9

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Commissioning & Transformation	1,622	(3,469)	(5,091)	2,163	2,163	-
Adult Services Operations	29,685	32,134	2,450	39,580	40,896	1,316
Public Health	(0)	(5,208)	(5,208)	-	-	-
Preventative Services	-	-	-	-	-	-
Directorate Other	368	1,952	1,584	491	491	-
Safeguarding, Quality, Performance & Practice	1,266	1,747	481	1,688	1,688	-
Suspense	-	23	23	-	-	-
Inactive Codes	-	16	16	-	-	-
NET TOTAL COST	32,941	27,196	(5,745)	43,921	45,237	1,316

Subjective Analysis

Employee Costs	11,026	11,814	789	14,701	14,701	-
Premises Costs	199	210	11	265	265	-
Transport-Related Costs	81	54	(27)	107	107	-
Supplies and Services	3,586	3,630	44	4,782	4,782	-
Contracted Costs	35,374	35,078	(295)	47,165	48,481	1,316
Transfer Payments	4,797	41	(4,756)	6,396	6,396	-
TOTAL EXPENDITURE	55,062	50,827	(4,235)	73,416	74,732	1,316
Fees & Charges	(274)	-	274	(365)	(365)	-
Traded Services Income	(6,605)	(5,877)	728	(8,807)	(8,807)	-
Grants & Contributions	(15,242)	(17,755)	(2,513)	(20,323)	(20,323)	-
TOTAL INCOME	(22,121)	(23,632)	(1,510)	(29,495)	(29,495)	-
NET TOTAL COST	32,941	27,196	(5,745)	43,921	45,237	1,316

Economic Growth and Neighbourhood Services [DEGNS] - Period 9

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Transportation	(1,366)	(1,247)	119	(1,821)	(1,362)	459
Planning & Regulatory Services	1,985	3,318	1,333	2,647	2,973	326
Housing & Communities	1,516	3,526	2,009	2,022	2,022	-
Culture	2,965	4,302	1,337	3,954	4,258	304
Environmental & Commercial Services	12,365	14,878	2,513	16,487	16,527	40
Property & Asset Management	(2,974)	(2,559)	416	(3,966)	(3,866)	100
Management & Sustainability	386	953	567	515	655	140
Suspense	-	5	5	-	-	-
Inactive Codes	-	0	0	-	-	-
NET TOTAL COST	14,878	23,176	8,298	19,837	21,206	1,369

Subjective Analysis

Employee Costs	29,487	28,249	(1,238)	39,316	38,247	(1,069)
Premises Costs	12,933	14,855	1,922	17,244	17,244	-
Transport-Related Costs	1,726	1,803	77	2,301	2,001	(300)
Supplies and Services	19,523	18,106	(1,417)	26,031	26,050	19
Contracted Costs	7,548	8,426	878	10,064	10,135	71
Transfer Payments	(97)	(462)	(364)	(130)	(130)	(0)
TOTAL EXPENDITURE	71,120	70,977	(143)	94,826	93,547	(1,279)
Fees & Charges	(15,199)	(10,658)	4,541	(20,266)	(18,767)	1,499
Traded Services Income	(34,209)	(29,963)	4,246	(45,612)	(44,462)	1,150
Grants & Contributions	(6,834)	(7,179)	(345)	(9,112)	(9,112)	(0)
TOTAL INCOME	(56,242)	(47,801)	8,441	(74,989)	(72,341)	2,648
NET TOTAL COST	14,878	23,176	8,299	19,837	21,206	1,369

Resources [DoR] - Period 9

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Policy, Performance & Customer Services	1,976	3,980	2,005	2,634	2,411	(223)
Human Resources & Organisational Development	1,417	3,205	1,788	1,889	1,839	(50)
Procurement & Contracts	404	517	114	538	615	77
Finance	3,312	4,297	985	4,417	4,417	-
Legal & Democratic Services	1,951	8,101	6,150	2,602	3,088	486
Digital, Technology & Change	4,731	6,261	1,530	6,308	6,308	-
Suspense	-	0	0	-	-	-
Inactive Codes	-	626	626	-	-	-
NET TOTAL COST	13,791	26,989	13,198	18,388	18,678	290

Subjective Analysis

Employee Costs	17,894	20,098	2,204	23,859	23,834	(25)
Premises Costs	289	280	(9)	385	385	-
Transport-Related Costs	24	20	(3)	31	31	-
Supplies and Services	5,718	11,672	5,954	7,624	7,586	(38)
Contracted Costs	4,063	3,444	(619)	5,418	5,418	-
Transfer Payments	937	918	(19)	1,250	1,727	477
TOTAL EXPENDITURE	28,926	36,433	7,507	38,567	38,981	414
Fees & Charges	(1,745)	(158)	1,588	(2,327)	(2,271)	56
Traded Services Income	(3,830)	(2,214)	1,616	(5,106)	(5,286)	(180)
Grants & Contributions	(9,560)	(7,073)	2,487	(12,746)	(12,746)	-
TOTAL INCOME	(15,134)	(9,444)	5,690	(20,179)	(20,303)	(124)
NET TOTAL COST	13,791	26,989	13,198	18,388	18,678	290

Chief Executive Services [CEX] - Period 9

Revenue Forecast

	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Corporate Management Team	662	7,616	6,954	883	990	107
Communications	505	615	110	673	705	32
NET TOTAL COST	1,167	8,231	7,064	1,556	1,695	139

Subjective Analysis

Employee Costs	1,519	1,585	66	2,025	2,132	107
Premises Costs	-	-	-	-	-	-
Transport-Related Costs	14	14	0	19	19	-
Supplies and Services	7,888	6,943	(946)	10,518	10,518	-
Contracted Costs	-	1	1	-	-	-
Transfer Payments	(3,496)	(5)	3,491	(4,662)	(4,662)	-
TOTAL EXPENDITURE	5,925	8,538	2,613	7,900	8,007	107
Fees & Charges	-	-	-	-	-	-
Traded Services Income	(26)	(12)	14	(35)	(3)	32
Grants & Contributions	(4,731)	(295)	4,437	(6,309)	(6,309)	-
TOTAL INCOME	(4,758)	(307)	4,451	(6,344)	(6,312)	32
NET TOTAL COST	1,167	8,231	7,064	1,556	1,695	139

Housing Revenue Account [HRA] - Period 9

Revenue Forecast

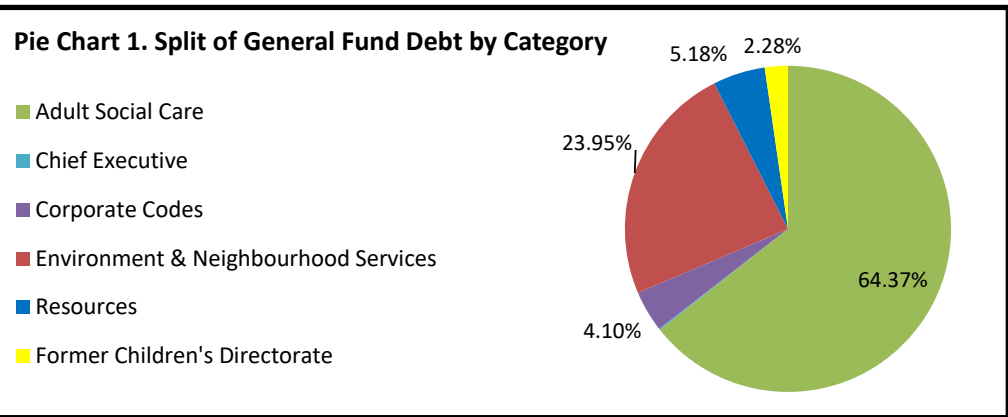
	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Approved Budget £'000	Forecast Outturn £'000	Full Year Variance £'000
<u>Objective Analysis</u>						
Dwelling Rents	(28,397)	(27,567)	830	(37,863)	(37,510)	353
Service Charges	(724)	(641)	83	(965)	(854)	111
PFI Credit	(2,998)	(1,999)	999	(3,997)	(3,997)	-
Other Income	(232)	(127)	105	(309)	(279)	30
Interest on Balances	(612)	-	612	(816)	(1,147)	(331)
TOTAL INCOME	(32,963)	(30,334)	2,629	(43,950)	(43,787)	163
Management & Supervision	7,319	2,709	(4,610)	9,759	8,621	(1,138)
Special Services	2,705	2,196	(509)	3,606	3,125	(481)
Provision for Bad Debts	565	-	(565)	753	753	-
Responsive Repairs	2,582	2,032	(550)	3,443	3,443	-
Planned Maintenance	2,242	1,957	(285)	2,989	2,905	(84)
Major Repairs/Depreciation	8,262	4,982	(3,280)	11,016	11,016	-
Debt Costs	5,056	-	(5,056)	6,741	6,025	(716)
PFI Costs	5,398	4,909	(489)	7,197	7,350	153
Revenue Contribution to Capital	450	388	(62)	600	600	-
TOTAL EXPENDITURE	34,578	19,173	(15,405)	46,104	43,838	(2,266)
Movement to/(from) Reserve	(1,616)	-	1,616	(2,154)	(51)	2,103
NET TOTAL COST	-	(11,161)	(11,161)	-	-	-

Subjective Analysis

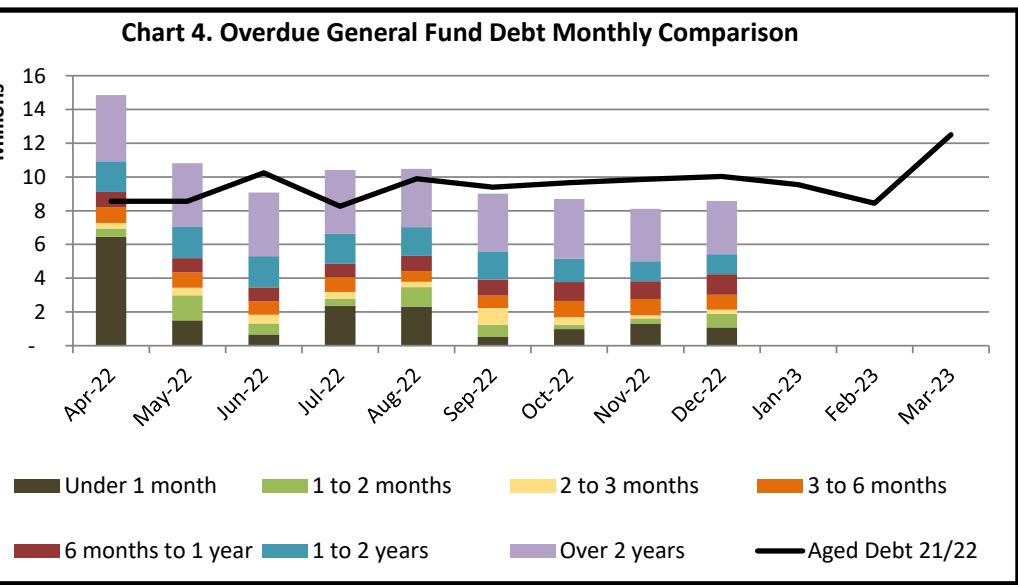
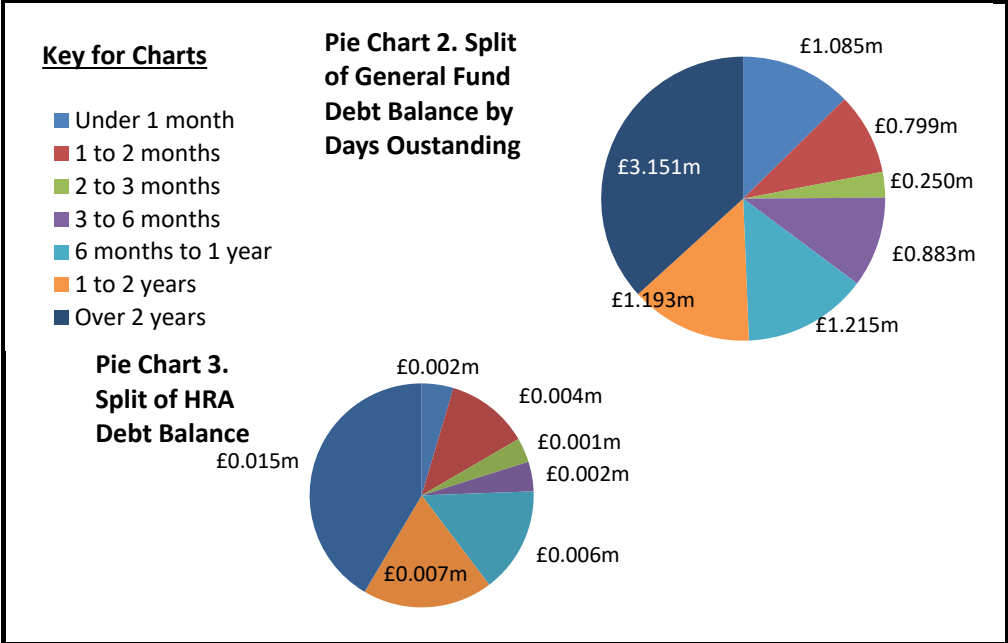
Employee Costs	3,772	3,315	(457)	5,029	4,419	(610)
Premises Costs	20,490	10,664	(9,826)	27,320	25,919	(1,401)
Transport-Related Costs	24	5	(19)	32	15	(17)
Supplies and Services	1,220	508	(712)	1,627	1,705	78
Contracted Costs	5,441	4,919	(522)	7,254	7,063	(191)
Transfer Payments	3,908	95	(3,813)	5,211	5,181	(30)
TOTAL EXPENDITURE	34,855	19,506	(15,349)	46,473	44,302	(2,171)
Fees & Charges	(1,892)	-	1,892	(2,523)	-	2,523
Traded Services Income	(29,965)	(28,597)	1,367	(39,953)	(40,234)	(281)
Grants & Contributions	(2,998)	(2,069)	929	(3,997)	(4,068)	(71)
TOTAL INCOME	(34,855)	(30,666)	4,189	(46,473)	(44,302)	2,171
NET TOTAL COST	-	(11,161)	(11,161)	-	-	-

Debt Performance - End of December 2022

The pie chart below shows the sundry debt as at the end of Period 9, totalling £8.576m.



Note: Adult Social Care includes Adult Client debt and invoices relating to NHS/CCG. As of Period 9, debt totalling £546k has been secured against properties, however there is no guarantee that 100% of this is recovered upon sale of the property. Education Services includes the majority of Schools service level agreement invoices.



Agency and Staffing - End of December

Agency contracts with the council as at the end of Period 9.

Number of agency workers by directorate

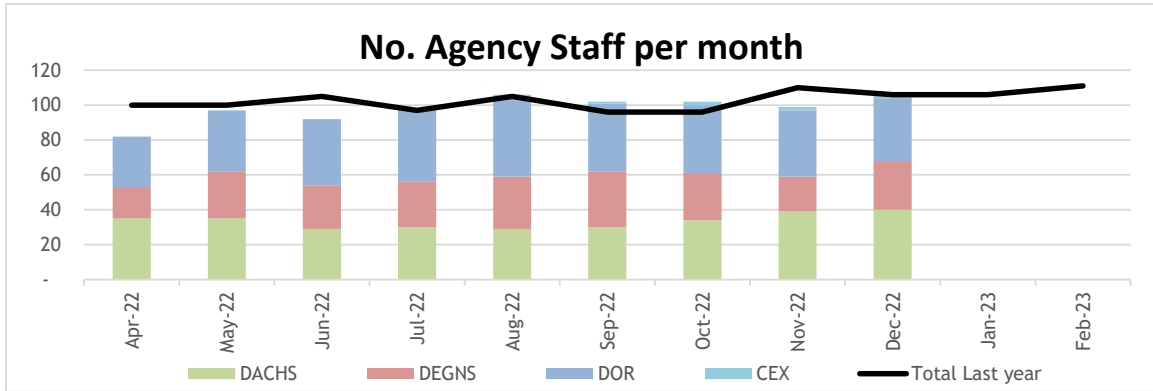
Directorate	Number of Agency Staff Period 9	Number of Agency Staff Period 8
DACHS	40	39
DEGNS	28	20
DOR	36	38
CEX	2	2
Total	106	99

Agency staff by post name (top 5)

Post name	No.
Social Worker	16
Occupational Therapist	9
Driver/Sweeper	8
Refuse Loader	7
Finance System Implementation Staff	6

Agency spend by directorate per quarter (£000s)

Directorate	2021-22 (£000s)				2022-23 (£000s)		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
DACHS	524	572	709	923	607	580	646
DEGNS	288	254	190	281	315	346	464
DOR	436	358	495	599	524	650	861
Total	1,248	1,184	1,394	1,803	1,445	1,576	1,971



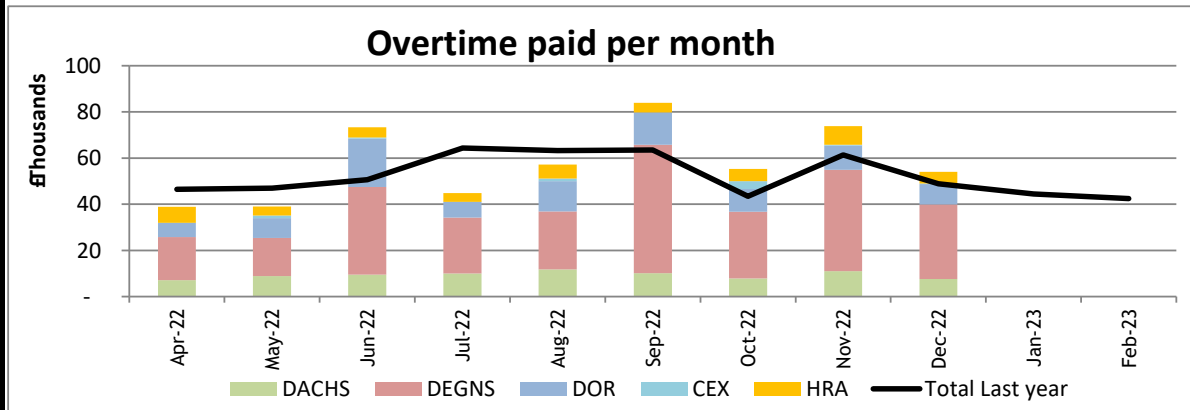
Redundancies & Severance Costs within 22-23

Directorate	December 2022 Only	Actual to Date 2022-23
DACHS	£ -	£ -
DEGNS	£ -	£ 258,444
DOR	£ -	£ 59,147
CEX	£ -	£ 6,649
HRA	£ -	£ -
Total	£ -	£ 324,240

Overtime paid by directorate 22-23

Directorate	December 2022 Only	Actual to Date 2022-23
DACHS	£ 7,614	£ 83,949
DEGNS	£ 32,247	£ 283,191
DOR	£ 8,875	£ 98,612
CEX	£ 274	£ 6,923
HRA	£ 5,032	£ 47,685
Total	£ 54,041	£ 520,360

Redundancy expenditure will be funded from the redundancy revenue reserve. Currently no redundancy charges have been reflected in the Period 9 monitoring, bringing the total to 9 redundancies to date.



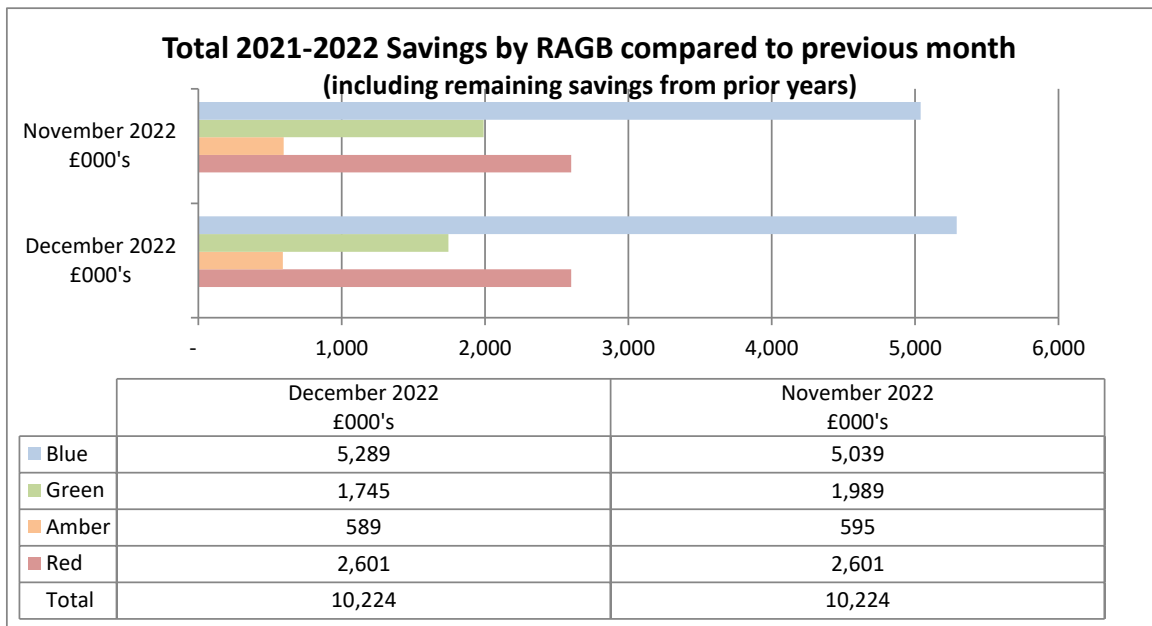
Savings and Delivery Fund 2022-2023 - End of December 2022

Savings

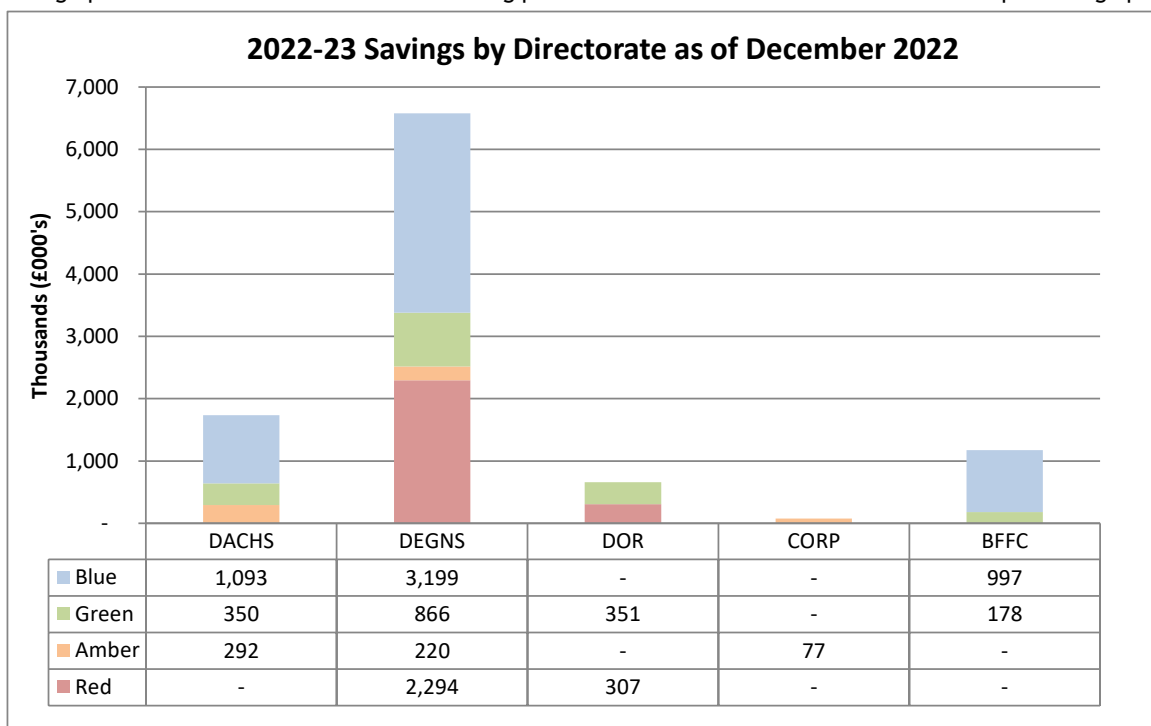
	Project delayed or unachievable and needs reviewing as part of MTFs
	Project has some issues or is at risk
	Project is progressing on track
	Project has been delivered and saving/income generation has been achieved

The below graphs shows the outstanding 2022-23 and prior year savings programme.

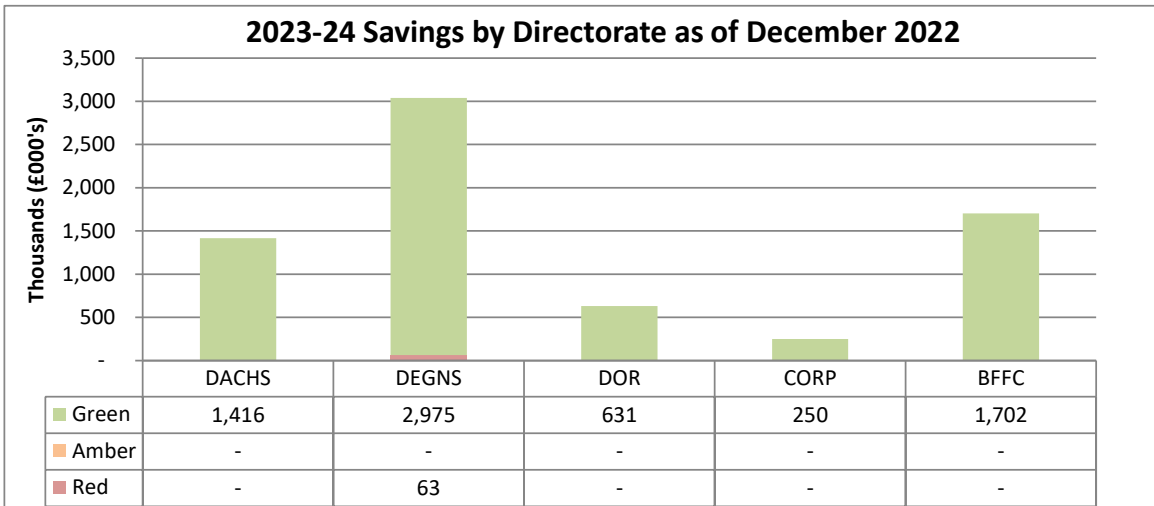
This totals £10.2244m for the overall council.



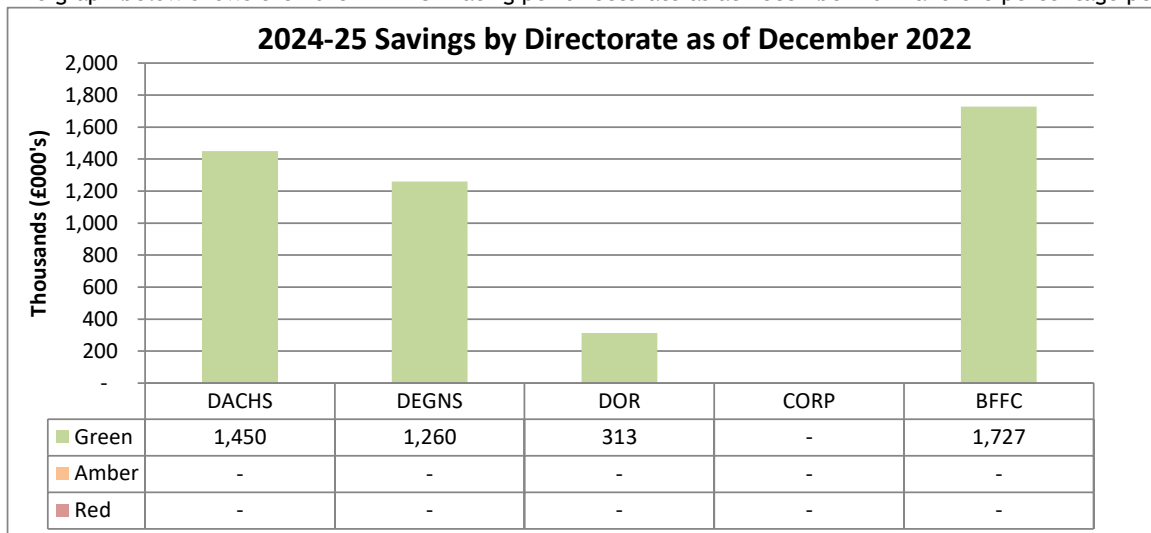
The graph below shows the 2022-23 RAGB rating per directorate as at December 2022 and the percentage per area.



The graph below shows the 2023-24 RAGB rating per directorate as at December 2022 and the percentage per area.



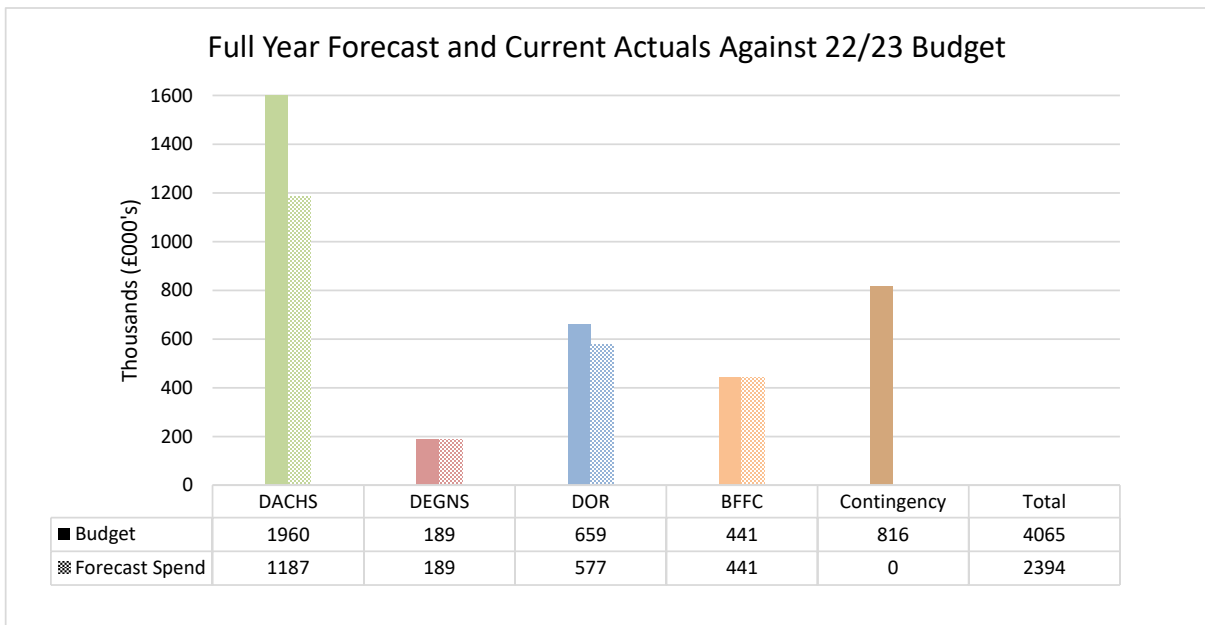
The graph below shows the 2023-24 RAGB rating per directorate as at December 2022 and the percentage per area.



Delivery Fund

There are currently 23 approved Delivery Fund schemes being monitored across DACHS, DEGNS, DOR and BFFC.

The graph below shows the forecast and actual spend on Delivery Fund schemes, by directorate, compared to the 22/23 budget for these schemes.



List of Savings within 2022-23

SAVINGS PROPOSAL	Current Year Savings (£000s)				
	RED	AMBER	GREEN	BLUE	TOTAL
Directorate of Adults Care and Health Services					
Removal of agreed 3 year Voluntary Care Service funding	0	0	0	250	250
Young people Transitions - Supporting young people into adulthood	0	0	12	38	50
Additional DACHS Staffing Efficiencies	0	0	0	200	200
TEC: Promoting the use of Assistive Technology	0	0	34	44	78
Development of the Personal Assistant Market	0	0	39	11	50
Promoting Independence (Outcome Based Service Delivery)	0	0	0	75	75
Review and Rightsizing of Care Packages (2021/2022)	0	0	54	26	80
Efficiency savings secured through Public Health re-procurement	0	0	0	300	300
Development of an Accommodation Pathway for Vulnerable Working Age Adults	0	0	0	25	25
Closing the DACHS Budget Gap	0	292	211	124	627
Total Directorate of Adults Care and Health Services	0	292	350	1,093	1,735

SAVINGS PROPOSAL	Current Year Savings (£000s)				
	RED	AMBER	GREEN	BLUE	TOTAL
Directorate of Economic Growth & Neighbourhood Services					
School Crossing Patrollers	0	0	0	14	14
Fundamental Service Review - Parking	150	0	0	0	150
Increased revenue from on-street Pay and Display	540	0	0	0	540
Increased income from Parking Enforcement	160	0	60	0	220
Increased provision of Red Routes	0	0	50	0	50
Review Public Car Park provision borough wide	200	0	0	0	200
Increase off street parking charges	150	0	0	0	150
Increase in fees and charges	0	0	0	3	3
Mandatory HMO Licensing	75	0	0	0	75
Discretionary HMO Licensing	20	0	0	0	20
Fundamental Service Review - Planning and Regulatory	0	0	0	66	66
Increase in charges for pre-planning application and planning fees	55	0	55	0	110
Proposed Fee Income Reading Festival	50	0	0	0	50
Reforecast income Licensing income budget	0	0	0	10	10
Increase in fees and charges	0	0	0	20	20
Reduction in professional specialist, management, enforcement and administrative resources; an increase to pre-planning application fees by 10%.	0	0	0	120	120
Town Centre Street Trading - New Pitches	0	0	0	8	8
Housing - Fundamental Service Review	0	0	0	50	50
Increase in fees and charges	0	0	0	4	4
Contribution from Public Health Grant	0	0	0	250	250
In-house management restructuring of Cultural Services	0	100	0	0	100
Increase in fees and charges	0	0	0	33	33
Increase in Savings - Waste Operations	0	0	0	(130)	(130)
Fundamental Service review of Highways	0	0	50	0	50
Increase income on green waste due to additional uptake in years 1-3 and fee increase in years 2-3	25	0	25	0	50
Fundamental Service Review - Parks and Street Cleansing	150	0	0	12	162
Increased income from traded waste services (previous ref to CIL & IPD not relevant)	0	0	50	50	100
Increase in fees and charges	0	0	0	5	5
Additional income from advertising	25	0	0	0	25
Review of Rents on Garages and Shops	0	0	0	5	5
Increase in fees and charges.	0	0	0	24	24
Workforce Review [Transportation]	0	0	0	200	200
Increase parking permit charges	0	0	43	0	43
Arts Fundraising campaign	0	45	15	0	60
Visa Verification increased income	0	0	0	45	45
Rewilding highway verges	0	0	0	15	15
Waste Contract - Budget realignment inline with anticipated expenditure	0	0	0	100	100
Continued commercial growth of Highways service	0	0	0	5	5
In-sourcing of Highways Structures Consultancy	0	0	0	10	10

Savings

SAVINGS PROPOSAL	Current Year Savings (£000s)				
Directorate of Economic Growth & Neighbourhood Services	RED	AMBER	GREEN	BLUE	TOTAL
Review of office and workspace requirements	0	0	0	162	162
Workforce Review [Planning & Regulatory Services]	0	0	0	47	47
Workforce Review [Housing]	0	0	0	50	50
Workforce Review [Cultural Services]	0	0	0	1	1
Workforce Review [Environmental and Commercial Services]	0	0	196	0	196
Workforce Review [Regeneration and Assets]	0	0	0	62	62
Recovery of reduced parking income due to Covid-19*	650	0	0	0	650
On Going Pension Costs Savings	0	0	0	30	30
Revenue impact of new contract for borough leisure facilities	0	0	0	830	830
Covid19 income pressure on the Town Hall and recovery plan*	0	0	247	0	247
Covid19 income pressure on the Hexagon and South Street Theatres and recovery plan*	0	75	75	0	150
Reduced fuel costs due to increase in electrical vehicles	44	0	0	0	44
Highways operational resilience	0	0	0	12	12
Investment property rental income increase	0	0	0	1,086	1,086
Directorate of Economic Growth & Neighbourhood Services	2,294	220	866	3,199	6,579

SAVINGS PROPOSAL	Current Year Savings (£000s)				
Directorate of Resources	RED	AMBER	GREEN	BLUE	TOTAL
New customer services model	207	0	0	0	207
Efficiencies from procuring new finance system	0	0	112	0	112
Additional Service Proposals for Registrar Services	0	0	10	0	10
Reduction in employer contributions arising from new Agency Contract	0	0	90	0	90
Increase in Fees and Charges (Kennet Day Nursery)	0	0	5	0	5
Procurement & Contracts savings - Resources Directorate	100	0	0	0	100
Finance workforce review	0	0	50	0	50
Procurement of Case Management system	0	0	45	0	45
Increase in Fees and Charges	0	0	39	0	39
Directorate of Resources	307	0	351	0	658

SAVINGS PROPOSAL	Current Year Savings (£000s)				
Corporate	RED	AMBER	GREEN	BLUE	TOTAL
Reducing mileage expenses through increased use of alternatives e.g. online meetings	0	77	0	0	77
Corporate	0	77	0	0	77

SAVINGS PROPOSAL	Current Year Savings (£000s)				
Brighter Futures For Children	RED	AMBER	GREEN	BLUE	TOTAL
BFFC Savings	0	0	178	997	1,175
Brighter Futures For Children	0	0	178	997	1,175

	RED	AMBER	GREEN	BLUE	TOTAL
TOTAL of Savings with Red rated elements within 2020-2021	2,601	589	1,745	5,289	10,224