

Appendix 2

High Level Risk Register

No	Item	Mitigation	Red, Green or Amber
1	Delay or difficulty in securing exchange of contracts/signing the Development Agreement.	Preferred Bidder has six months from date of meeting to sign Development Agreement and Lease with Council - details have been disussed through process of Competitive Negotiation. Designation of viable and quality Reserve Bidder is recommended as mitigation	Green
2	Treatment of Podium - condition and surveys.	Preferred Bidder has proposed early programme of suveys/investiagation	Yellow
3	Achieving vacant posession of MQ site.	Workstream established to address all Title and Current use issues.	Yellow
4	Relationships with adjacent Landowners and maintaining a strong and positive relationship during a complex series of development programmes over time.	Robust and proactive estate management. Mobilisation and leadership on Joint Landowners Agreement.	Yellow
5	Scheme viability and funding.	Appointment of experienced developer with proven track record and strong commercial offer. Sustained work and attention on Viability and funding ahead of Viability, Funding and Construction conditions. Appropriate break provisions have been achieved within Development Agreement to secure momentum - and deal with any obvious delays to advancing the programme.	Red
6	Replacement site for Hosier Market.	Intention is to relocate within final scheme. Consideration will be given to town centre sites in which to achieve short term relocation during works.	Green
7	The Council's strategic priorities not met especially on social housing.	This has been heavily tested throughout bidding process and will remain under close scrutiny. Opportunities for third party funding will be explored as they arise.	Green
8	Development requirements for Minster Quarter scheme are unaffordable e.g. public realm works.	Availability of grants, next submission due by end of March 2024.	Green
9	Protecting public and adjacent owners rights of way and safety during the construction period.	Joint working arrangement with adjacent Landowners to ensure a fully planned and integrated approach to access and works.	Yellow