



## FINANCIAL IMPLICATIONS

The financial implications arising from the proposals set out in this report are set out below:-

### 1. Revenue Implications

	2023/24 £000	2024/25 £000	2025/26 £000
Employee costs		No changes.	
Other running costs			
Capital financings costs			
<b>Expenditure</b>			
Income from: Fees and charges (As set out in Appendix 2)	£5230	£6870	(£6870 + 4% inflationary increase)
<b>Total Income</b>			
Net Cost(+)/saving (-)		- £1640	

The increase in income would go to the Licensing Team budget (R4602).

### 2. Capital Implications

Capital Programme reference from budget book: page line	2023/24 £000	2024/25 £000	2025/26 £000
Proposed Capital Expenditure		No changes.	
Funded by Grant (specify) Section 106 (specify) Other services Capital Receipts/Borrowing		None.	
<b>Total Funding</b>			

### 3. Value for Money (VFM)

The tiered approach ensures we remain value for money for smaller businesses yet charge more for larger operations. Fees remain within statutory limits, yet overall increases income to our service area.

#### **4. Risk Assessment.**

There are no significant financial risks. There is a possibility that some businesses will object to the increase in their fees and therefore operate without a pavement cafe licence, however that will be monitored and we can readjust fees if necessary.