

# MONTHLY FINANCIAL REPORT

Period 9 - End of December 2018

## OVERALL SUMMARY

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# Monthly Monitoring Period 9 - Appendix 1

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## GENERAL FUND REVENUE FORECASTS AND WEIGHTED RISKS

### Revenue Forecast - (Period 09 - December 2018)

DACHS	DCEEHS	DENS	DOR	CORPORATE	Total
(£m's)	(£m's)	(£m's)	(£m's)	(£m's)	(£m's)

#### Forecast Outturn

Period 02	-	0.559	0.170	-	-	0.729
Period 03	-	0.686	0.681	-	-	1.367
Period 04	-	0.709	0.686	0.080	-	1.475
Period 05	-	1.048	1.215	0.091	-	2.354
Period 06	(0.119)	1.220	0.445	0.064	(0.052)	1.558
Period 07	(0.200)	1.284	0.375	0.072	(0.215)	1.316
Period 08	(0.201)	1.427	0.174	0.060	0.015	1.475
Period 09	(0.209)	1.443	0.203	0.059	0.015	1.511
Per 09 Change	(0.008)	0.016	0.029	(0.001)	-	0.036

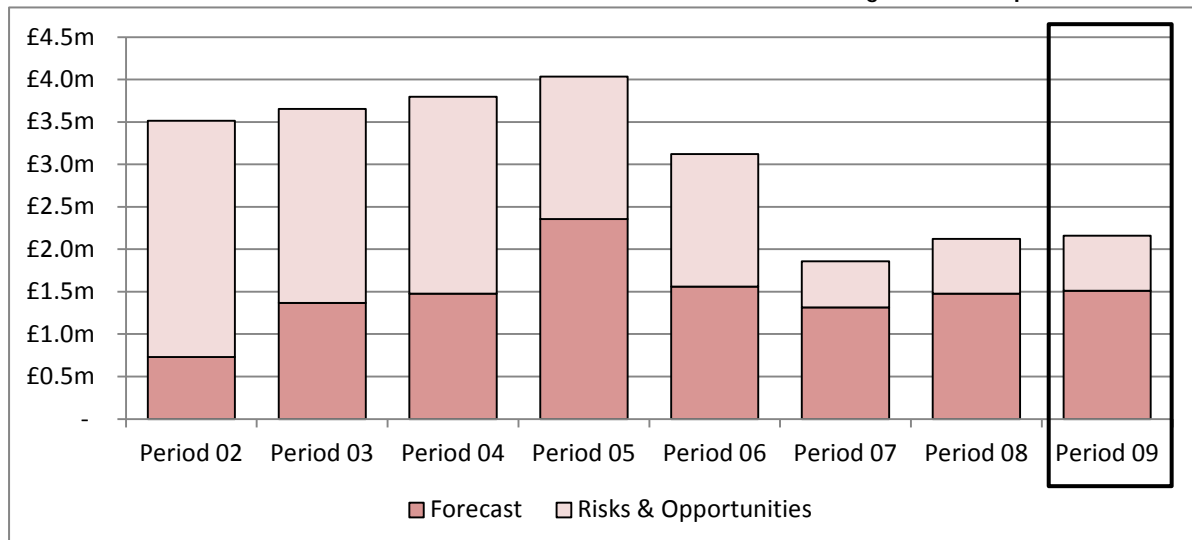
#### Weighted Risks and Opportunities

Period 02	1.570	0.520	0.040	0.320	0.336	2.786
Period 03	0.699	0.520	0.411	0.320	0.336	2.286
Period 04	0.382	0.520	0.762	0.320	0.336	2.320
Period 05	0.602	0.520	0.222	-	0.336	1.680
Period 06	0.834	0.388	0.341	-	-	1.563
Period 07	0.464	0.358	(0.282)	-	-	0.540
Period 08	-	0.358	(0.034)	-	-	0.324
Period 09	-	0.358	0.290	-	-	0.648
Per 09 Change	-	-	0.324	-	-	0.324

#### Total Forecast Outturn and Weighted Risks / Opportunities

Period 02	1.570	1.079	0.210	0.320	0.336	3.515
Period 03	0.699	1.206	1.092	0.320	0.336	3.653
Period 04	0.382	1.229	1.448	0.400	0.336	3.795
Period 05	0.602	1.568	1.437	0.091	0.336	4.034
Period 06	0.715	1.608	0.786	0.064	(0.052)	3.121
Period 07	0.264	1.642	0.093	0.072	(0.215)	1.856
Period 08	(0.201)	1.785	0.140	0.060	0.015	1.799
Period 09	(0.209)	1.801	0.493	0.059	0.015	2.159
Per 09 Change	(0.008)	0.016	0.353	(0.001)	-	0.360

Below bar chart shows the trend in Estimated Forecasts with Net Weighted Risks per month.



# GENERAL FUND REVENUE FORECASTS AND WEIGHTED RISKS

## GENERAL FUND SAVINGS TRACKER

Period 9 savings work was deferred due to Christmas and the Council's next update will be for period 10.

DACHS (£m's)	DCEEHS (£m's)	DENS (£m's)	DOR (£m's)	CORPORATE (£m's)	TOTAL (£m's)
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### Period 07

Green	2.715	3.240	5.300	1.263	0.703	13.221
Amber	0.352	0.175	0.407	0.255	0.345	1.534
Red	0.734	0.050	1.250	0.456	0.930	3.420
<b>Total</b>	<b>3.801</b>	<b>3.465</b>	<b>6.957</b>	<b>1.974</b>	<b>1.978</b>	<b>18.175</b>

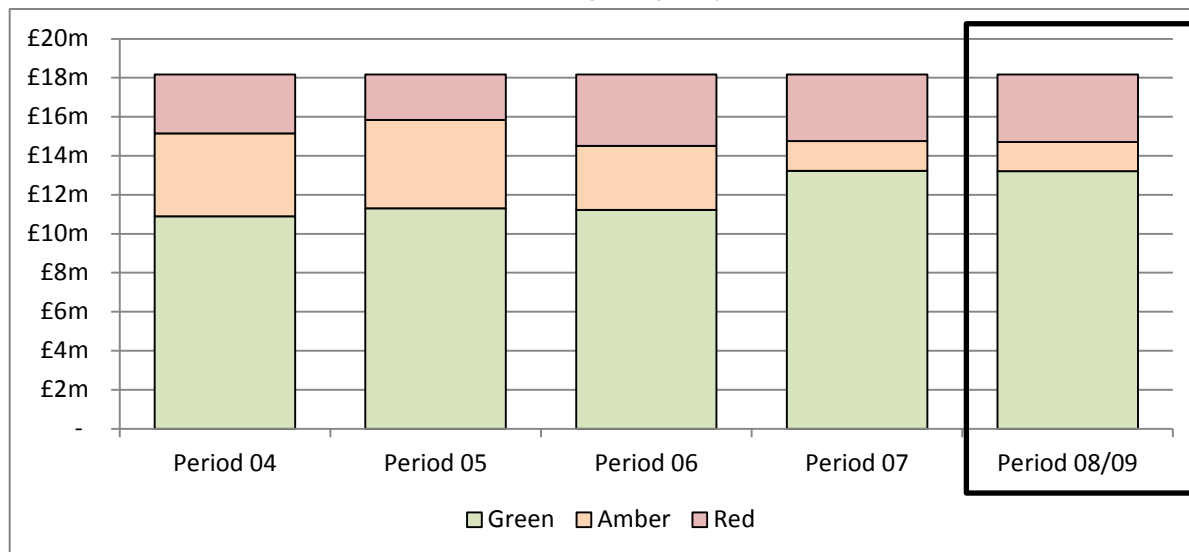
### Period 08/09

Green	2.645	3.240	5.312	1.458	0.555	13.210
Amber	0.305	0.175	0.420	0.249	0.345	1.494
Red	0.851	0.050	1.225	0.267	1.078	3.471
<b>Total</b>	<b>3.801</b>	<b>3.465</b>	<b>6.957</b>	<b>1.974</b>	<b>1.978</b>	<b>18.175</b>

### Period 08/09 Change

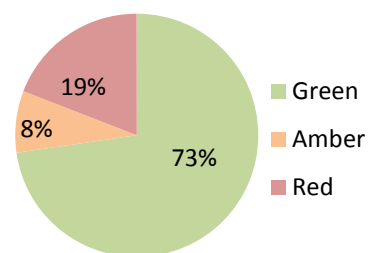
Green	(0.070)	-	0.012	0.195	(0.148)	(0.011)
Amber	(0.047)	-	0.013	(0.006)	-	(0.040)
Red	0.117	-	(0.025)	(0.189)	0.148	0.051
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The below bar chart shows the rated 18-19 savings target by "RAG".



Details of approved savings for 2018/19 were incorporated into the monthly finance report with effect from Period 04. In total £18.175m of savings are being monitored (£17.278m of approved 2018/19 savings plus £0.897m of savings from 2017/18 that still remained to be delivered at the end of that year). The current savings tracker identifies the status of those savings on a R-A-G basis and at the end of Period 8, £13.2m have a green status (73%); £1.5m as amber (8%) and the remaining £3.5m (19%) as still currently having a red status

### 18-19 Savings only



Total General Fund

## Narrative Commentary

1. The forecast outturn shows a projected overspend on the General Fund as at the end of period 9 (December) of £1.511m - an Increase of (£0.036m) since that previously reported at the end of period 8. The increase is due to confirmed additional spend within Children Services (£0.016m) and Directorate of Environment and Neighbourhood service (£0.029m). The other directorates have shown small decreases; Adult Social Care (£0.008m) and Resources (£0.001m). There has been no change to the forecast outturn for Corporate budgets.

Reported net risks & opportunities (weighted for assessed likelihood of occurring) have increased from £0.324m in the previous period to £0.648m. Should all these weighted net risks materialise, the currently projected overspend would increase to £2.159m - an increase of £0.360m on the Period 8 position.

2. The Adult Care and Health Directorate are reporting an underspend of £0.209m - a small increase of £0.008m from the end of period 8.

3. The Environment and Neighbourhood Services Directorate projected overspend of £0.203m has increased by £0.029m from the end of period 8. This month's net risks have increased by £0.324m due to a reduction in mitigations as well as reduced income from solar panels and recruitment costs and temporary cover for vacant Assistant Director posts.

4. The forecast for the Resources Directorate is a £0.059m overspend - a slight decrease from £0.060m in Period 8.

5. The Childrens, Education and Early Help forecast overspend has risen in month by £0.016m to £1.443m. The majority of the £1.443m projected variance relates to the Children's Social Care Team - £1.160m for LAC placements and £0.330m relating to agency staffing costs. Education and Early Help services are reporting variances that offset each other.

6. The forecast for the Corporate Items (not including any corporate contingency budgets) is a £0.015m overspend at the end of period 9. Review of the Minimum Revenue Provision (MRP) for 2018-2019 has shown a projected underspend at year-end of £0.350m. Section 31 Business Rates Relief Reimbursement for 2018-19 has been confirmed and it is £0.035m less than budgeted and a full review of corporate items have been reviewed and various corporate savings have been offset with known corporate budget expenditure underspends.

7. Gross risks being reported in Period 9 have increased from £1.406m to £1.483m, with potential opportunities decreasing from £0.720m to £0.310m. Applying a risk-weighting to this net position has seen the weighted risks double from £0.324m to £0.648m. Children, Education and Early Help weighted risks have not changed from £0.358m in period 8.

8. The Housing Revenue Account (HRA) forecast outturn as at the end of period 9 is £2.069m. This will be moved to HRA reserves at the end of the year.

9. The General Fund Capital Programme is forecast to underspend in 2018/19 by £6.3m, which is predominantly the result of slippage on two larger schemes (ICT Technical Infrastructure and phase three of the Accommodation Review) from 2018/19 into future years. There is also a reported underspend against the 'General Fund New Build and Acquisition' capital scheme. Following a review of the nature of the expenditure against this scheme, approval has been sought, as part of the Medium Term Financial Strategy, to transfer the approved budget from the General Fund Capital Programme to the Housing Revenue Account Capital Programme. Whilst overall expenditure to date is low, it is anticipated the rate of expenditure will increase towards the latter part of the financial year, which is the usual profile for capital expenditure.

10. Of the £17.278m of planned savings due to be delivered in 2018/19, £13.210m are reported as green on a R-A-G status that equates to 76% savings target achieved. Red rated savings total £2.704m (16%) with the remaining amber savings being 8% of the total (£1.364m). In addition to the planned 2018/19 savings, a further £0.897m of savings remained to be delivered in 2017/18 and have thus been brought forward into 2018/19 - £0.130m of these are flagged as amber and the remaining £0.767m as red.

11. Sundry debt as at the end of period 9 is £8.8m, a decrease of £0.7m from period 8. £2.5m relates to invoices raised within the last 30 days leaving outstanding debt (30+ days) of £6.3m. Debt over 121 days has increased by £0.099m this month to £4.542m. The majority of debt over 121 days is related to Adult Social Care debt and to help address this the department, Accounts Receivable and Legal are meeting monthly to review debt. Currently there is a total of £115k identified to be written off, payment agreements are in place for £186k and a further £662k of debt is secured against a property (Deferred Payment Agreements).

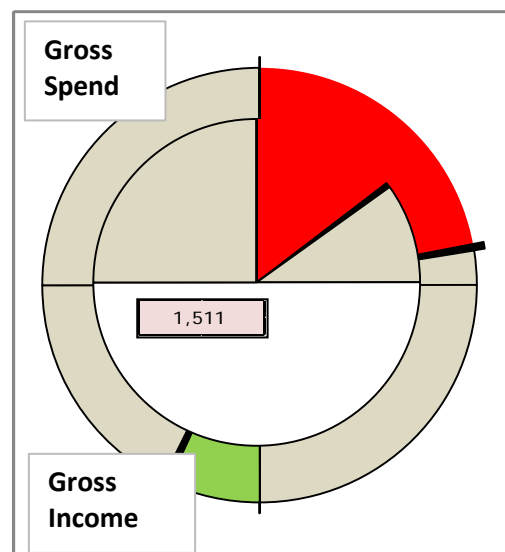
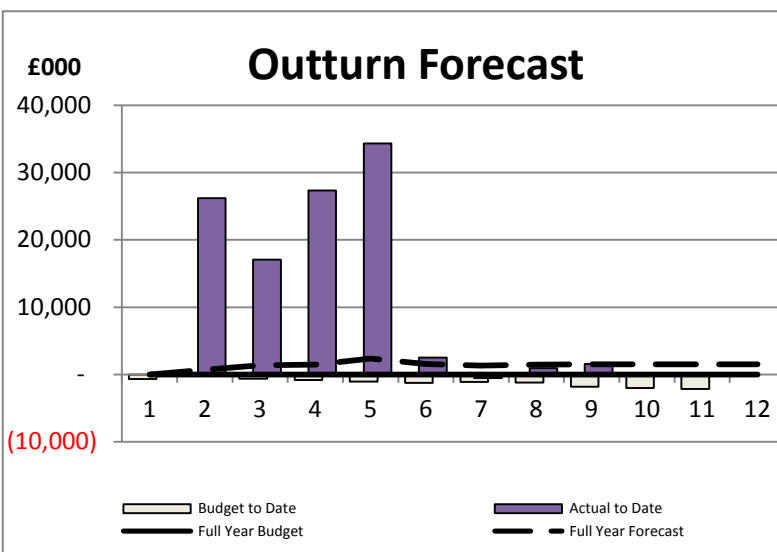
12. Purchase to Pay is showing an average compliance of 72% across services that have decreased from 76% in the previous period. The Council has 114 agency contracts as at the end of period 9 and had spent £0.864m on overtime since April 2018.

# Revenue Position and Forecast - Period 9

Total General Fund

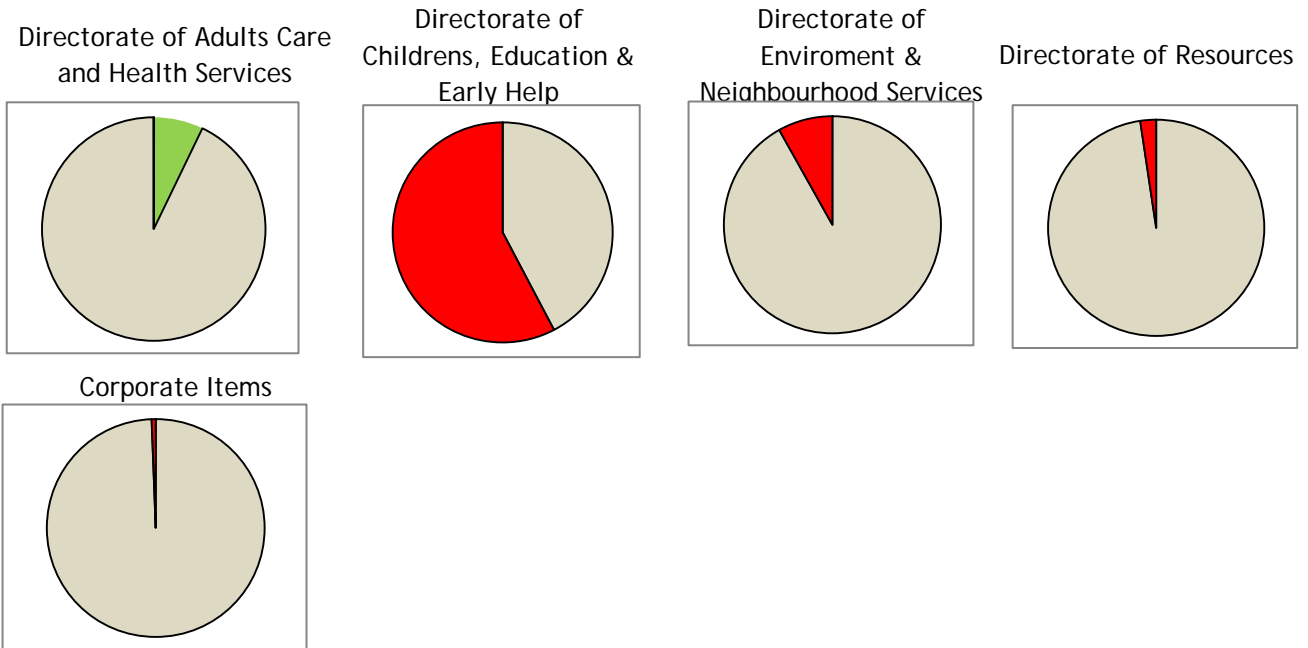
## Latest Revenue Position and Forecast

	Budget to Date (£,000's)	Actual to Date (£,000's)	Variance to Date (£,000's)	Approved Budget (£,000's)	Forecast Outturn (£,000's)	Full Year Variance (£,000's)
<b><u>Objective Analysis:</u></b>						
Directorate of Adults Care and Health Services	27,468	27,299	(169)	36,639	36,430	(209)
Directorate of Childrens, Education & Early Help	30,007	31,146	1,139	41,048	42,490	1,443
Directorate of Enviroment & Neighbourhood Services	18,268	18,528	260	23,459	23,662	203
Directorate of Resources	9,591	10,046	455	12,793	12,852	59
Corporate Items	18,722	18,701	(21)	24,973	24,988	15
<b>SUBTOTAL</b>	<b>104,056</b>	<b>105,721</b>	<b>1,664</b>	<b>138,912</b>	<b>140,423</b>	<b>1,511</b>
Business Rates (NNDR)	(39,171)	(39,171)	0	(52,250)	(52,250)	-
Council Tax	(64,971)	(64,971)	(0)	(86,662)	(86,662)	-
<b>NET CONTROLLABLE COST</b>	<b>(86)</b>	<b>1,579</b>	<b>1,664</b>	<b>-</b>	<b>1,511</b>	<b>1,511</b>
<b><u>Subjective Analysis:</u></b>						
Employee Costs	101,008	102,016	1,008	134,781	135,413	632
Premises Costs	13,060	11,920	(1,140)	17,344	17,357	13
Transport-Related Costs	3,533	3,588	55	4,713	4,814	101
Supplies and Services	57,350	56,221	(1,129)	75,507	74,795	(712)
Contracted Costs	211,473	214,079	2,606	283,316	287,309	3,994
Transfer Payments	23,874	23,196	(678)	33,586	33,664	78
Traded Service Costs	-	-	-	-	-	-
Capital Financing Costs	-	-	-	-	-	-
Use of Earmarked Reserves	-	(1,582)	(1,582)	-	(1,885)	(1,885)
<b>CONTROLLABLE COST</b>	<b>410,299</b>	<b>409,438</b>	<b>(861)</b>	<b>549,247</b>	<b>551,468</b>	<b>2,221</b>
Fees & Charges	(55,019)	(54,128)	891	(74,369)	(74,735)	(366)
Traded Services Income	(40,790)	(39,069)	1,721	(54,229)	(53,600)	629
Grants & Contributions	(314,575)	(314,661)	(86)	(420,649)	(421,622)	(973)
<b>CONTROLLABLE INCOME</b>	<b>(410,384)</b>	<b>(407,859)</b>	<b>2,526</b>	<b>(549,247)</b>	<b>(549,957)</b>	<b>(710)</b>
<b>NET CONTROLLABLE COST</b>	<b>(86)</b>	<b>1,579</b>	<b>1,664</b>	<b>-</b>	<b>1,511</b>	<b>1,511</b>



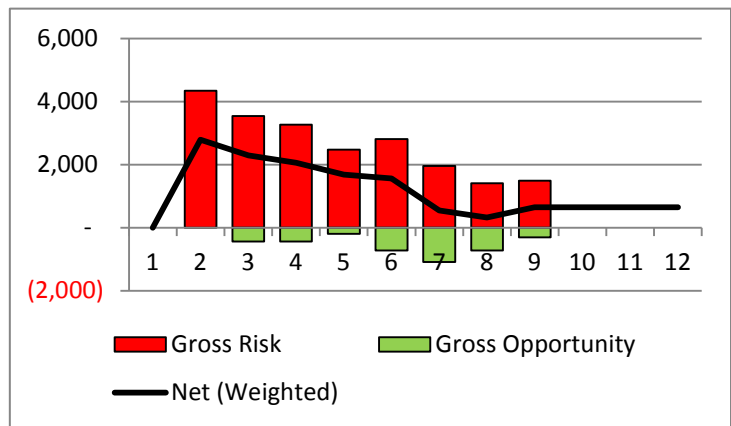
# Revenue Position and Forecast - Period 9

## Service Summaries



## Risks and Opportunities (£,000's)

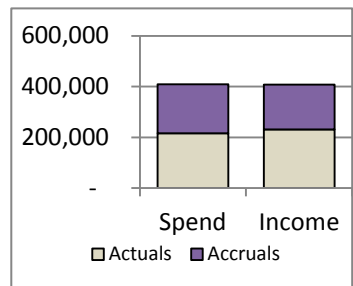
	Risk	Opportunity	Weighted
1 Directorate of Adults Care and Health Services	-	-	-
2 Directorate of Childrens, Education & Early Help	800	(200)	358
3 Directorate of Enviroment & Neighbourhood Services	683	(110)	290
4 Directorate of Resources	-	-	-
5 Corporate Items	-	-	-
<b>Total:</b>	<b>1,483</b>	<b>(310)</b>	<b>648</b>



## Budget Virements (£,000's):

1 DCEEHS - Reduce Primary APT budget due to Academy conve	(585)
2 DCEEHS Reduction in DSG School Block grant due to Academy	585
3	
4	
5	
6	
7	
<b>Total:</b>	<b>-</b>

## Actuals and Accruals:





1. Expenditure on reactive and planned maintenance is currently anticipated to be approximately £350k underspent. This is largely due to a reduction in minor voids works and external decorations compared to the original budget. The major works programme, which funds capital works, including multi year projects at Hexham Road and the improvements to the water mains at the Coley High rise blocks as well as other major schemes, is also anticipated to underspend against the approved budget, by £1.5m. This largely relates to the delay in appointing the contractor to deliver the Coley water mains scheme (due to a poor tender response), which has resulted in a forecast underspend of £700k. In addition, following the introduction of a new electrical testing programme, the number of rewiring schemes is also less than previously estimated, by approximately £300k. Expenditure on lifts will be delayed resulting in an in-year underspend of approximately £200k. Spend on repairs and major works will continue to be monitored closely over the remaining months of 2018/19.

2. The "Building Cleaning, Energy and other" spend heading, includes the costs relating to the provision of Sheltered Housing, which is anticipated to underspend by approximately £180k during the year. This is partly due to staff vacancies held during the year following a major restructure, in addition to anticipated remodelling and alterations budgets not being required. The vacant posts have now been filled.

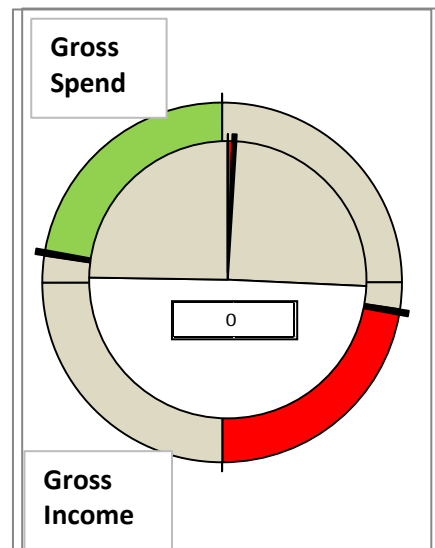
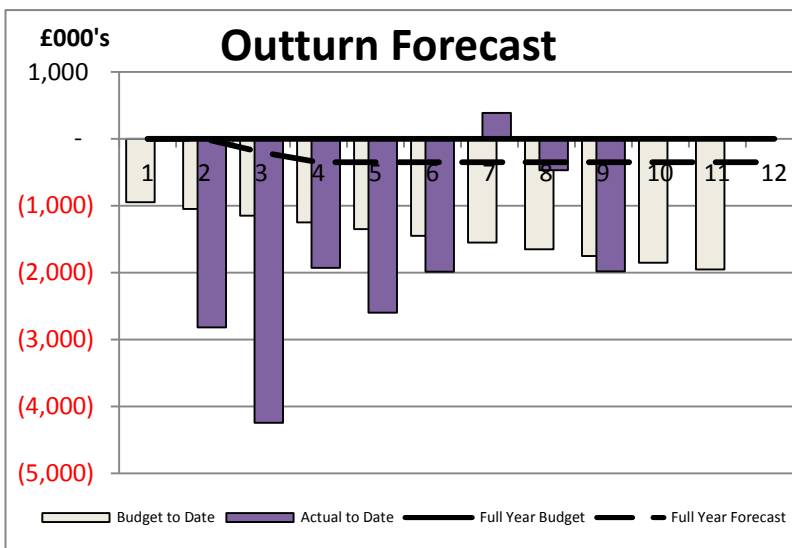
3. There are a number of other anticipated minor over/under spends across other expenditure lines but currently overall these are projected to produce a relatively minor variance to the budget.

4. The reduction in HRA Income of £2.1m primarily relates to a reduction in the required amount to be drawn from HRA reserves to fund expenditure, as a result of the underspends discussed above. It is pleasing to note that the current level of rent collection and the forecast year end arrears position means that the required year end addition to the bad debt provision is predicted to be £300k less than the budgeted amount. This is due to an additional bad debt allowance being provided in the budget as a response to potential increases in arrears which haven't materialised as expected.

## Revenue Position and Forecast - Period 9

### Latest Revenue Position and Forecast

	Budget to Date (£,000's)	Actual to Date (£,000's)	Variance to Date (£,000's)	Approved Budget (£,000's)	Forecast Outturn (£,000's)	Full Year Variance (£,000's)
<i>Objective Analysis:</i>						
Responsive Repairs	2,044	1,861	(183)	2,725	2,450	(275)
Planned Maintenance	2,374	2,270	(104)	3,165	3,086	(79)
Major Works	7,125	2,686	(4,439)	9,500	8,000	(1,500)
Managing Tenancies	977	818	(159)	1,302	1,304	2
Management, Policy & Support	4,106	4,068	(38)	5,474	5,400	(74)
PFI	5,117	5,117	(0)	6,823	6,823	0
Rent Collection	760	815	55	1,013	1,108	95
Building Cleaning, Energy and other	2,067	1,686	(381)	2,756	2,518	(238)
Capital Financing	7,744	7,744	0	10,325	10,325	-
HRA Income	(34,060)	(29,046)	5,014	(43,083)	(41,015)	2,069
HBM - HRA	-	-	-	-	-	-
<b>NET CONTROLLABLE COST</b>	<b>(1,748)</b>	<b>(1,981)</b>	<b>(233)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Subjective Analysis:</i>						
Employee Costs	4,598	4,577	(21)	6,313	6,298	(15)
Premises Costs	12,758	8,620	(4,139)	17,021	14,680	(2,341)
Transport-Related Costs	125	20	(106)	254	162	(91)
Supplies and Services	1,439	1,171	(267)	2,033	2,271	238
Contracted Costs	5,984	5,220	(763)	9,013	8,640	(373)
Recharges	11,892	12,505	613	16,923	15,927	(996)
Traded Service Costs	-	-	-	-	-	-
Capital Financing Costs	-	-	-	-	-	-
<b>CONTROLLABLE COST</b>	<b>36,797</b>	<b>32,113</b>	<b>(4,684)</b>	<b>51,556</b>	<b>47,978</b>	<b>(3,578)</b>
Gross Income	(9,288)	(5,025)	4,263	(12,532)	(8,374)	4,158
Traded Services Income	(26,260)	(27,325)	(1,065)	(35,027)	(35,607)	(580)
Grants & Contributions	(2,997)	(1,745)	1,252	(3,997)	(3,997)	0
<b>CONTROLLABLE INCOME</b>	<b>(38,545)</b>	<b>(34,094)</b>	<b>4,451</b>	<b>(51,556)</b>	<b>(47,978)</b>	<b>3,578</b>
<b>NET CONTROLLABLE COST</b>	<b>(1,748)</b>	<b>(1,981)</b>	<b>(233)</b>	<b>-</b>	<b>0</b>	<b>0</b>



## Capital Monitoring and Forecast - Period 9

## Appendix 1a - General Fund

Project Name	Actuals to Date (2018/19)			Full Year Approved Budget			Full Year Forecast		
	Profiled Budget (£,000's)	Actuals (£,000's)	Variance (£,000's)	2018/19 (£,000's)	2019/20 (£,000's)	2020/21 (£,000's)	2018/19 (£,000's)	2019/20 (£,000's)	2020/21 (£,000's)
<b>GENERAL FUND CAPITAL PROGRAMME</b>									
<b>Directorate of Adults Care and Health Services</b>									
a Disabled Facilities Grants (Private Sector-Ringfenced Grant)	842	305	(537)	1,123	978	978	1,123	978	978
a Care and Support Dynamic Purchase Framework	-	-	-	-	93	-	-	93	-
Total: Safeguarding and protecting those that are most vulnerable	842	305	(537)	1,123	1,071	978	1,123	1,071	978
<b>TOTAL: DACHS</b>	<b>842</b>	<b>305</b>	<b>(537)</b>	<b>1,123</b>	<b>1,071</b>	<b>978</b>	<b>1,123</b>	<b>1,071</b>	<b>978</b>
<b>Directorate of Childrens, Education &amp; Early Help</b>									
a Foster Carer Extensions	163	150	(13)	217	-	-	217	-	-
Total: Safeguarding and protecting those that are most vulnerable	163	150	(13)	217	-	-	217	-	-
b Primary Schools Expansion Programme - 2013-2017	488	270	(218)	650	514	-	650	514	-
b Moorlands Primary School 1FE Expansion - 2016-2018	1,725	-	(1,725)	2,300	1,700	40	-	-	-
b Schools - Fire Risk Assessed remedial Works	38	28	(10)	50	202	203	50	202	203
b Critical Reactive Contingency: Health and safety (Schools)	343	259	(84)	457	506	507	457	506	507
b Ranikhet School Roof - Repair or Renewal (Lease Obligation)	-	-	-	-	-	1,377	-	-	-
b Heating and Electrical Renewal Programme	243	156	(87)	324	545	507	324	545	507
b Additional School Places - Contingency	263	-	(263)	350	1,548	-	-	-	-
b Education Asset Management Unit - Cost to Capital	300	-	(300)	400	400	400	-	-	-
b Crescent Road Playing Field Improvements	20	1	(19)	27	218	-	27	218	-
b Phoenix redevelopment Priority Schools Building Programme 2	59	15	(44)	78	4,074	1,748	78	4,074	1,748
b New ESFA funded schools - St Michaels	44	2	(42)	58	2,632	101	58	2,632	101
b Additional Secondary School Places / Bulge Classes	-	-	-	-	-	-	-	-	-
b Schools Devolved Formula Capital	175	212	37	233	-	-	233	-	-
b Initial Viability work for the Free School at Richfield Avenue	68	-	(68)	90	170	-	90	170	-
b Heating and Electrical Programme - Manor Pry Power	-	-	-	-	157	-	-	157	-
b Katesgrove Primary Trooper Potts Building	-	-	-	-	2,632	4,359	-	2,632	4,359
b Civitas- Synthetic Sports Pitch	-	-	-	-	329	-	-	329	-
b The Heights Temporary School	988	1,314	326	1,317	136	-	1,317	136	-
b The Heights Permanent Site Mitigation	3	9	6	4	1,131	2	4	1,131	2
b Ranikhet New School	-	-	-	-	-	6,083	-	-	6,083
b Green Park Primary School	390	12	(378)	520	2,470	-	520	2,470	-
<b>TOTAL: Providing the best life through education,early help and healthy living - Mainstream School Schemes</b>	<b>5,147</b>	<b>2,278</b>	<b>(2,869)</b>	<b>6,858</b>	<b>19,364</b>	<b>15,327</b>	<b>3,808</b>	<b>15,716</b>	<b>13,510</b>

## Capital Monitoring and Forecast - Period 9

## Appendix 1a - General Fund

Project Name	Actuals to Date (2018/19)			Full Year Approved Budget			Full Year Forecast		
	Budget (£,000's)	Actuals (£,000's)	Variance (£,000's)	2018/19 (£,000's)	2019/20 (£,000's)	2020/21 (£,000's)	2018/19 (£,000's)	2019/20 (£,000's)	2020/21 (£,000's)
c Alfred Sutton - additional Nursery Class 30 Hrs Childcare, 26 places	15	-	(15)	20	-	-	-	-	-
c English Martyrs School - additional Nursery Class 30 Hrs Childcare, 26 places	15	-	(15)	20	-	-	-	-	-
c Meadway Early Years Building Renovation	-	-	-	-	243	10	-	243	10
<b>TOTAL: Providing the best life through education,early help and healthy living - Mainstream School Schemes</b>	<b>30</b>	<b>-</b>	<b>(30)</b>	<b>40</b>	<b>243</b>	<b>10</b>	<b>-</b>	<b>243</b>	<b>10</b>
d Blessed Hugh Faringdon - Asperger Unit 30 place expansion (SEN)	1,381	643	(738)	1,841	38	-	1,841	38	-
d Avenue Expansion	47	59	12	63	202	-	63	202	-
d Thameside SEN Expansion	-	-	-	-	66	-	-	66	-
d SEN Expansion Scheme	-	-	-	-	-	-	-	-	-
d Special Provision Fund projects	-	-	-	-	274	274	-	-	-
<b>TOTAL: Providing the best life through education,early help and healthy living - SEND Schemes</b>	<b>1,428</b>	<b>702</b>	<b>(726)</b>	<b>1,904</b>	<b>580</b>	<b>274</b>	<b>1,904</b>	<b>306</b>	<b>-</b>
<b>TOTAL: DCEEHS</b>	<b>6,768</b>	<b>3,130</b>	<b>(3,638)</b>	<b>9,019</b>	<b>20,187</b>	<b>15,611</b>	<b>5,929</b>	<b>16,265</b>	<b>13,520</b>
<b>Directorate of Environment &amp; Neighbourhood Services</b>									
a Oxford Rd Community Centre	75	102	27	100	-	-	16	-	-
<b>Total: Safeguarding and protecting those that are most vulnerable</b>	<b>75</b>	<b>102</b>	<b>27</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>16</b>	<b>-</b>	<b>-</b>
e General Fund-New Build and Acquisitions	3,075	-	(3,075)	4,100	1,870	-	-	-	-
e Lowfield Rd temporary accommodation	38	4	(34)	50	-	-	4	-	-
e Private Sector Renewals	225	84	(141)	300	300	300	300	300	300
e Rogue Landlord Enforcement	56	-	(56)	75	-	-	75	-	-
e Dee Park Regeneration	75	-	(75)	100	100	100	-	-	-
e Dee Park Regeneration - Housing Infrastructure Fund (school)	-	-	-	-	-	-	-	-	-
e Homes for Reading - Share Capital	6,750	5,420	(1,330)	9,000	15,750	15,750	9,000	15,750	15,750
e Homes for Reading - Loan Finance	8,250	7,900	(350)	11,000	19,250	19,250	11,000	19,250	19,250
e St George's Church Affordable Housing scheme	227	-	(227)	302	-	-	302	-	-
<b>TOTAL: Providing homes for those most in need</b>	<b>18,696</b>	<b>13,408</b>	<b>(5,288)</b>	<b>24,927</b>	<b>37,270</b>	<b>35,400</b>	<b>20,681</b>	<b>35,300</b>	<b>35,300</b>

# Capital Monitoring and Forecast - Period 9

# Appendix 1a - General Fund

Project Name	Actuals to Date (2018/19)			Full Year Approved Budget			Full Year Forecast		
	Profiled			2018/19	2019/20	2020/21	2018/19	2019/20	2020/21
	Budget (£,000's)	Actuals (£,000's)	Variance (£,000's)	(£,000's)	(£,000's)	(£,000's)	(£,000's)	(£,000's)	(£,000's)
f Hosier Street Regeneration	-	14	14	-	-	-	-	-	-
f Community Resilience	38	32	(6)	50	50	50	50	50	50
f The Keep	71	-	(71)	94	-	-	-	-	-
f Mapledurham	-	-	-	-	-	-	-	-	-
f Whitley Wood Community Art	26	35	9	35	-	-	35	-	-
f Oxford Road Streetscape	-	3	3	-	-	-	-	-	-
f Oxford Road Corridor Works	-	-	-	-	326	-	-	326	-
f Chestnut Walk Improvements	-	-	-	-	-	-	-	-	-
f CIL Local Funds - Community	-	-	-	-	25	27	-	25	27
f CIL Local Funds - Heritage and Culture	-	-	-	-	70	70	-	70	70
f CIL Local Funds - Leisure and Play	-	-	-	-	301	302	-	301	302
f CIL Local Funds - Transport	-	-	-	-	217	218	-	217	218
f Grounds Maintenance Workshop Equipment	-	-	-	-	-	-	-	-	-
f Town Centre Review	-	-	-	-	-	-	-	-	-
f Defra Air Quality Grant - Go Electric Reading	14	19	5	19	5	50	19	5	50
f Defra Air Quality Grant - Bus Retrofit	225	-	(225)	300	1,200	-	300	1,200	-
f Traffic Management Schools	-	-	-	-	295	-	-	295	-
f Western Area Access Works	-	-	-	-	128	-	-	128	-
f Eastern Area Access Works	-	-	-	-	340	-	-	340	-
f Central Pool Regeneration	1,050	273	(777)	1,400	75	-	1,400	75	-
f Small Leisure Schemes	300	344	44	400	500	500	400	500	500
f High Ropes Youth Play Initiative	-	-	-	-	-	-	-	-	-
f Abbey Quarter	495	494	(1)	660	405	120	660	405	120
f Tree Planting	19	3	(16)	25	25	25	25	25	25
f Invest to Save Salix (match funding for Energy Efficiency Schemes)	269	4	(265)	358	250	250	260	250	250
f Invest to save energy savings - Street lighting	-	100	100	-	-	-	-	-	-
<b>TOTAL: Keeping the town clean,safe,green and active</b>	<b>2,507</b>	<b>1,321</b>	<b>(1,186)</b>	<b>3,341</b>	<b>4,212</b>	<b>1,612</b>	<b>3,149</b>	<b>4,212</b>	<b>1,612</b>

# Capital Monitoring and Forecast - Period 9

# Appendix 1a - General Fund

Project Name	Actuals to Date (2018/19)			Full Year Approved Budget			Full Year Forecast		
	Profiled Budget (£,000's)	Actuals (£,000's)	Variance (£,000's)	2018/19 (£,000's)	2019/20 (£,000's)	2020/21 (£,000's)	2018/19 (£,000's)	2019/20 (£,000's)	2020/21 (£,000's)
g M4 Junction 11	45	-	(45)	60	60	-	-	-	-
g Local Traffic Management and Road Safety Schemes	150	14	(136)	200	200	197	200	200	197
g South Reading MRT (Phases 1 & 2)	1,003	113	(890)	650	353	-	650	353	-
g South Reading MRT (Phases 3 & 4)	4,550	2,564	(1,986)	2,250	7,898	2,536	2,250	7,898	2,536
g Green Park Station	-	1,179	1,179	2,000	14,050	1,000	2,000	14,050	1,000
g East Reading MRT (Phases 1 & 2)	4,183	-	(4,183)	5,577	13,188	4,367	-	-	-
g Air Quality Monitoring	2	-	(2)	3	97	-	3	97	-
g LSTF Contract Extensions	-	7	7	-	-	-	-	-	-
g ITB Other	-	-	-	-	-	-	-	-	-
g NCN Route 422	680	261	(419)	430	364	-	430	364	-
g Reading West Station	80	-	(80)	-	200	-	-	200	-
g CCTV	-	-	-	-	-	-	-	-	-
g Car Parks Partnership	170	-	(170)	226	226	226	226	226	226
g Bridges and Carriageways	2,052	717	(1,335)	2,736	1,322	1,259	2,736	1,322	1,259
g Car Parking - P&D, Red Routes, Equipment	75	230	155	100	100	100	100	100	100
g West Reading Transport Study - Southcote/Coley Improvements	300	114	(186)	400	-	-	400	-	-
g Smart City Cluster project and C-ITS	563	141	(422)	750	1,230	-	750	1,230	-
g Culture & Leisure facilities	75	46	(29)	100	100	200	100	100	100
g Demountable Pool	60	-	(60)	60	-	-	60	-	-
g Local Transport Plan Development	216	48	(168)	288	288	288	288	288	288
g Reading Town Centre Design Framework	-	-	-	-	86	-	-	86	-
g re3 Receipt of Food Waste	-	-	-	-	-	-	-	-	-
g Leisure Procurement	72	77	5	96	-	-	96	-	-
g Cemeteries and Crematorium	60	3	(57)	80	-	-	67	-	-
g Rivermead Essential Works	-	-	-	-	-	-	-	-	-
<b>TOTAL: Providing infrastructure to support the economy</b>	<b>14,336</b>	<b>5,514</b>	<b>(8,822)</b>	<b>16,006</b>	<b>39,762</b>	<b>10,173</b>	<b>10,356</b>	<b>26,514</b>	<b>5,706</b>
h Replacement Vehicles	818	801	(17)	1,090	350	460	1,090	350	460
h Invest in council buildings/Health & safety works	1,875	495	(1,380)	2,500	2,000	1,500	2,500	2,000	1,500
h Libraries invest to save proposal	-	-	-	-	-	-	-	-	-
h Community Hubs	516	826	310	688	274	-	688	274	-
h S106 individual schemes list	-	-	-	-	334	-	-	334	-
h Accommodation Review - Phase 1A	19	-	(19)	25	-	-	-	-	-
h Accommodation Review - Town Hall	750	871	121	1,000	-	-	1,000	-	-
h Accommodation Review - Henley Road Cemetery	261	467	206	348	-	-	348	-	-
h Accommodation Review - Phase 2A & B	488	353	(135)	650	-	-	650	-	-
h Accommodation Review - Phase 2C (19 Bennet Road)	2,018	-	(2,018)	2,690	2,953	-	751	2,953	-
<b>TOTAL: Remaining financially sustainable to deliver these service priorities</b>	<b>6,745</b>	<b>3,813</b>	<b>(2,932)</b>	<b>8,991</b>	<b>5,911</b>	<b>1,960</b>	<b>7,027</b>	<b>5,911</b>	<b>1,960</b>
<b>TOTAL: DENS</b>	<b>42,359</b>	<b>24,158</b>	<b>(18,201)</b>	<b>53,365</b>	<b>87,155</b>	<b>49,145</b>	<b>41,229</b>	<b>71,937</b>	<b>44,578</b>

## Capital Monitoring and Forecast - Period 9

## Appendix 1a - General Fund

Project Name	Actuals to Date (2018/19)			Full Year Approved Budget			Full Year Forecast		
	Budget (£,000's)	Actuals (£,000's)	Variance (£,000's)	2018/19 (£,000's)	2019/20 (£,000's)	2020/21 (£,000's)	2018/19 (£,000's)	2019/20 (£,000's)	2020/21 (£,000's)
<b>Directorate of Resources</b>									
a Voluntary Sector Support	-	-	-	-	-	-	-	-	-
<b>TOTAL: Voluntary Sector Support</b>	-	-	-	-	-	-	-	-	-
g Lease to RTL (Bus Purchase)	750	371	(379)	1,000	-	-	600	-	-
g Superfast Broadband	15	-	(15)	20	-	-	-	-	-
<b>TOTAL: Providing infrastructure to support the economy</b>	765	371	(394)	1,020	-	-	600	-	-
h ICT Technical Infrastructure	1,664	163	(1,501)	2,218	962	850	472	962	267
h Future ICT & Digital Operating Model	-	-	-	-	-	-	-	-	-
h Information Management and Security	-	-	-	-	-	-	-	-	-
h ICT Governance	-	-	-	-	-	-	-	-	-
h Digital Transformation and Innovation	113	12	(101)	150	150	150	150	150	150
h Digital Solutions	672	17	(655)	896	596	-	572	596	-
h Purchase of Commercial Property	37,500	-	(37,500)	50,000	50,000	50,000	50,000	50,000	50,000
h Capitalisation	173	-	(173)	230	230	230	230	206	100
<b>TOTAL: Remaining financially sustainable to deliver these service priorities</b>	40,122	192	(39,930)	53,494	51,938	51,230	51,424	51,914	50,517
<b>TOTAL: RESOURCES</b>	40,887	563	(40,324)	54,514	51,938	51,230	52,024	51,914	50,517
<b>Corporate Items</b>									
i Delivery Fund	4,433	-	(4,433)	5,911	4,254	1,336	5,911	4,254	1,336
<b>TOTAL: Transformation Fund (Use of Flexible Capital Receipts)</b>	4,433	-	(4,433)	5,911	4,254	1,336	5,911	4,254	1,336
<b>TOTAL: CORPORATE ITEMS</b>	4,433	-	(4,433)	5,911	4,254	1,336	5,911	4,254	1,336
<b>TOTAL: GENERAL FUND</b>	95,289	28,156	(67,133)	123,932	164,605	118,300	106,216	145,441	110,929

## Capital Monitoring and Forecast - Period 9

## Appendix 1a - General Fund

Project Name	Actuals to Date (2018/19)			Full Year Approved Budget			Full Year Forecast		
	Profiled Budget (£,000's)	Actuals (£,000's)	Variance (£,000's)	2018/19 (£,000's)	2019/20 (£,000's)	2020/21 (£,000's)	2018/19 (£,000's)	2019/20 (£,000's)	2020/21 (£,000's)
Summarised by Type: Gross Expenditure	95,289	28,156	(67,133)	123,932	164,605	118,300	106,216	145,441	110,929
Funded By: Grants & Contributions	(20,103)	-	20,103	(26,796)	(50,485)	(24,135)	(18,129)	(38,740)	(18,641)
s106/CIL	(2,344)	-	2,344	(3,018)	(9,430)	(2,750)	(1,034)	(9,430)	(2,750)
Other	(1,041)	-	1,041	(1,387)	(4,521)	(867)	(652)	-	-
<b>Net Capital Spend</b>	<b>71,801</b>	<b>28,156</b>	<b>(43,645)</b>	<b>92,731</b>	<b>100,169</b>	<b>90,548</b>	<b>86,401</b>	<b>97,271</b>	<b>89,538</b>
Capital Receipts	(3,941)	(50)	3,891	(5,911)	(4,254)	(1,336)	(5,911)	(4,254)	(1,336)
CIL 80%	-	-	-	-	-	-	(4,296)	(3,000)	(2,500)
<b>Implied Borrowing if all Capital Receipts Applied</b>	<b>67,860</b>	<b>28,106</b>	<b>(39,754)</b>	<b>86,820</b>	<b>95,915</b>	<b>89,212</b>	<b>76,194</b>	<b>90,017</b>	<b>85,702</b>
<b>Net Expenditure Summarised by Theme</b>									
Safeguarding and protecting those that are most vulnerable	163	557	394	217	-	-	217	-	-
Providing the best life through education,early help and healthy living - Mainstream Schools	-	2,278	2,278	1	1,465	97	1	-	-
Providing the best life through education,early help and healthy living - Early Years	-	-	-	-	-	-	-	-	-
Providing the best life through education,early help and healthy living - SEND Schemes	-	702	702	-	-	-	-	-	-
Providing homes for those most in need	16,482	13,408	3,074	21,975	36,709	35,400	20,304	35,300	35,300
Keeping the town clean,safe,green and active	397	1,321	924	527	400	325	335	400	325
Providing infrastructure to support the economy	3,872	5,885	2,013	2,166	100	200	1,733	100	100
Remaining financially sustainable to deliver these service priorities	46,454	4,005	42,449	61,935	57,241	53,190	57,901	57,217	52,477
Transformation Fund (Use of Flexible Capital Receipts)	4,433	-	4,433	5,911	4,254	1,336	5,911	4,254	1,336
	<b>71,801</b>	<b>28,156</b>	<b>56,267</b>	<b>92,732</b>	<b>100,169</b>	<b>90,548</b>	<b>86,402</b>	<b>97,271</b>	<b>89,538</b>
<b>Net Expenditure Summarised by Class</b>									
Minor Works, Rolling Programmes, and other grouped projects	6,649	3,393	(3,256)	8,864	5,742	3,325	5,123	4,433	2,642
Major Projects	6,478	10,271	3,793	5,636	4,593	197	3,447	3,028	-
Capitalisation of Costs	173	-	(173)	230	230	230	230	206	100
Group Company Investment	16,568	14,492	(2,076)	22,090	35,350	35,460	21,690	35,350	35,460
Investment Property Acquisition	37,500	-	(37,500)	50,000	50,000	50,000	50,000	50,000	50,000
Delivery Fund	4,433	-	(4,433)	5,911	4,254	1,336	5,911	4,254	1,336
	<b>71,801</b>	<b>28,156</b>	<b>(43,645)</b>	<b>92,731</b>	<b>100,169</b>	<b>90,548</b>	<b>86,401</b>	<b>97,271</b>	<b>89,538</b>



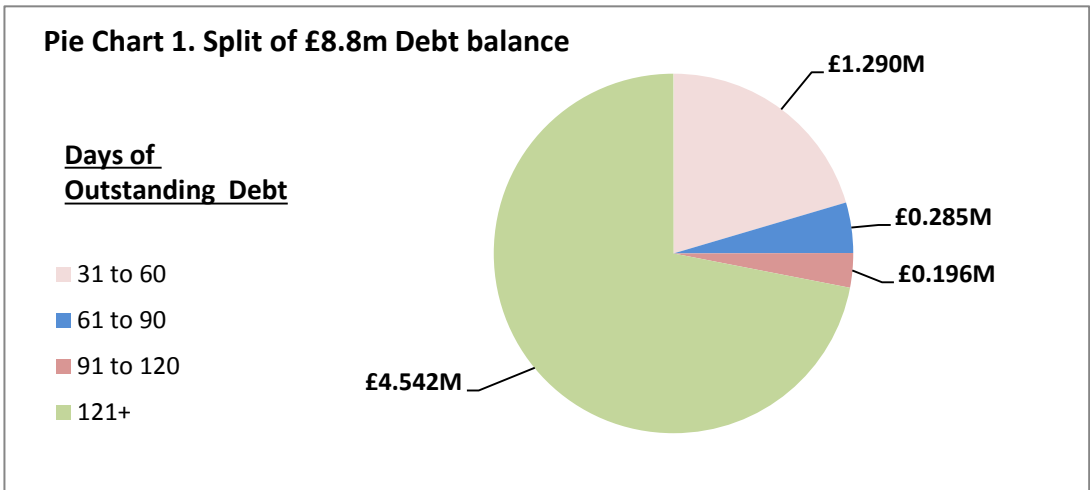
## Capital Monitoring and Forecast - Period 9

## HRA - Housing Revenue Account

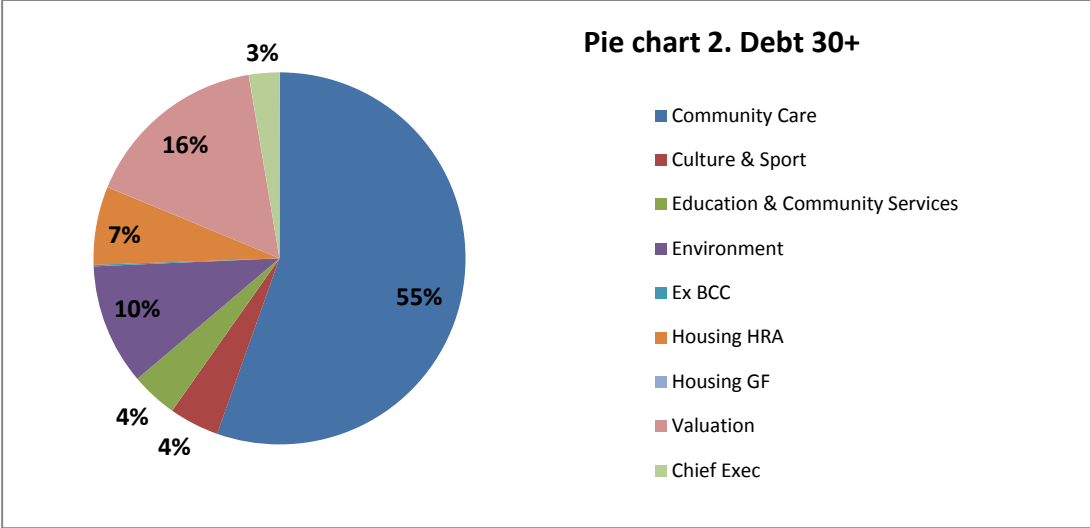
Project Name	Actuals to Date (2018/19)			Full Year Approved Budget			Full Year Forecast		
	Budget (£,000's)	Actuals (£,000's)	Variance (£,000's)	2018/19 (£,000's)	2019/20 (£,000's)	2020/21 (£,000's)	2018/19 (£,000's)	2019/20 (£,000's)	2020/21 (£,000's)
<b><u>HOUSING REVENUE ACCOUNT CAPITAL</u></b>									
Supported Living - Avenue Site	-	4	4	-	-	-	54	-	-
Disabled Facilities Grants (Local Authority Tenants)	333	-	(333)	500	450	400	500	450	400
<b>TOTAL: Safeguarding and protecting those that are most vulnerable</b>	<b>333</b>	<b>4</b>	<b>(329)</b>	<b>500</b>	<b>450</b>	<b>400</b>	<b>554</b>	<b>450</b>	<b>400</b>
Housing Revenue Account-Major Repairs	4,733	1,396	(3,337)	7,100	6,812	6,387	5,100	7,312	6,387
Housing Revenue Account-Hexham Road	800	-	(800)	1,200	1,400	950	1,200	1,400	950
Housing Revenue Account-New Build and Acquisitions	5,267	398	(4,869)	7,900	4,030	-	2,000	9,930	-
Housing Revenue Account-New Build and Acquisitions from GF	-	-	-	-	-	-	633	210	3,900
Housing Revenue Account-New Build - Conwy Close	5,079	2,901	(2,178)	7,618	936	-	7,618	1,256	-
Housing Revenue Account-Fire Safety works	600	-	(600)	900	800	700	900	800	700
Extra care (cedar court) HRA	-	10	10	-	-	-	30	-	-
Dee Park Regeneration	67	-	(67)	100	100	100	75	75	75
<b>TOTAL: Providing homes for those most in need</b>	<b>16,545</b>	<b>4,705</b>	<b>(11,840)</b>	<b>24,818</b>	<b>14,078</b>	<b>8,137</b>	<b>17,556</b>	<b>20,983</b>	<b>12,012</b>
<b>TOTAL: HOUSING REVENUE ACCOUNT</b>	<b>16,879</b>	<b>4,709</b>	<b>(12,170)</b>	<b>25,318</b>	<b>14,528</b>	<b>8,537</b>	<b>18,110</b>	<b>21,433</b>	<b>12,412</b>
Summarised by Type: Expenditure	16,879	4,709	(12,170)	25,318	14,528	8,537	18,110	21,433	12,412
Funded By:									
Grants & Contributions	-	-	-	-	-	-	-	-	-
s106/CIL	-	-	-	-	-	-	-	-	-
Other	(5,043)	-	5,043	(10,085)	(8,081)	(7,800)	(8,585)	(8,081)	(7,800)
<b>Net Capital Spend</b>	<b>11,836</b>	<b>4,709</b>	<b>(7,127)</b>	<b>15,233</b>	<b>6,447</b>	<b>737</b>	<b>9,525</b>	<b>13,352</b>	<b>4,612</b>
Capital Receipts	(1,190)	-	1,190	(2,370)	(1,209)	-	(600)	(2,979)	-
<b>Implied Borrowing if all Capital Receipts Applied</b>	<b>10,646</b>	<b>4,709</b>	<b>(5,937)</b>	<b>12,863</b>	<b>5,238</b>	<b>737</b>	<b>8,925</b>	<b>10,373</b>	<b>4,612</b>
<b><u>Net Expenditure Summarised by Theme</u></b>									
Safeguarding and protecting those that are most vulnerable	-	59	59	-	-	-	54	-	-
Providing homes for those most in need	10,646	4,650	(5,996)	12,863	5,238	737	8,238	10,373	4,612
Transformation Fund (Use of Flexible Capital Receipts)	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>10,646</b>	<b>4,709</b>	<b>(5,937)</b>	<b>12,863</b>	<b>5,238</b>	<b>737</b>	<b>8,292</b>	<b>10,373</b>	<b>4,612</b>

# Debt Performance - End of December 2018

The pie chart below shows the sundry debt as at the end of period 9 to total £6.3m, this has decreased by £0.0.35m from period 8.

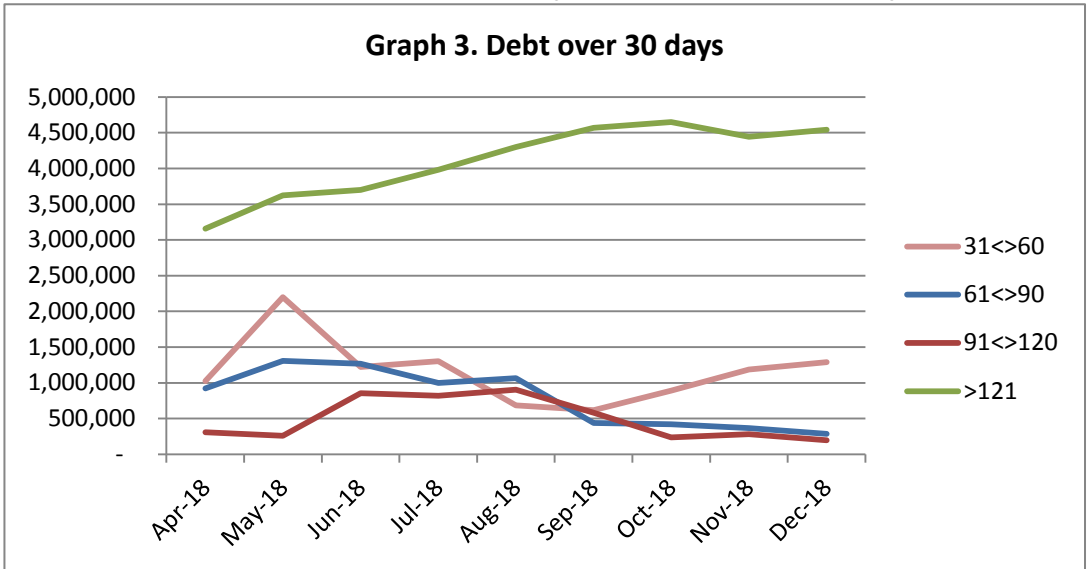


Pie Chart 2 (below) shows the split of debt over 30 days old (Breakdown of the £6.3m)



Note: Community Care includes Adult Client debt and invoices relating to NHS/CCG. Education Services includes the majority of Schools service level agreement invoices.

Graph 3 shows the trend of debt over 30 days for 2018-2019 financial year.



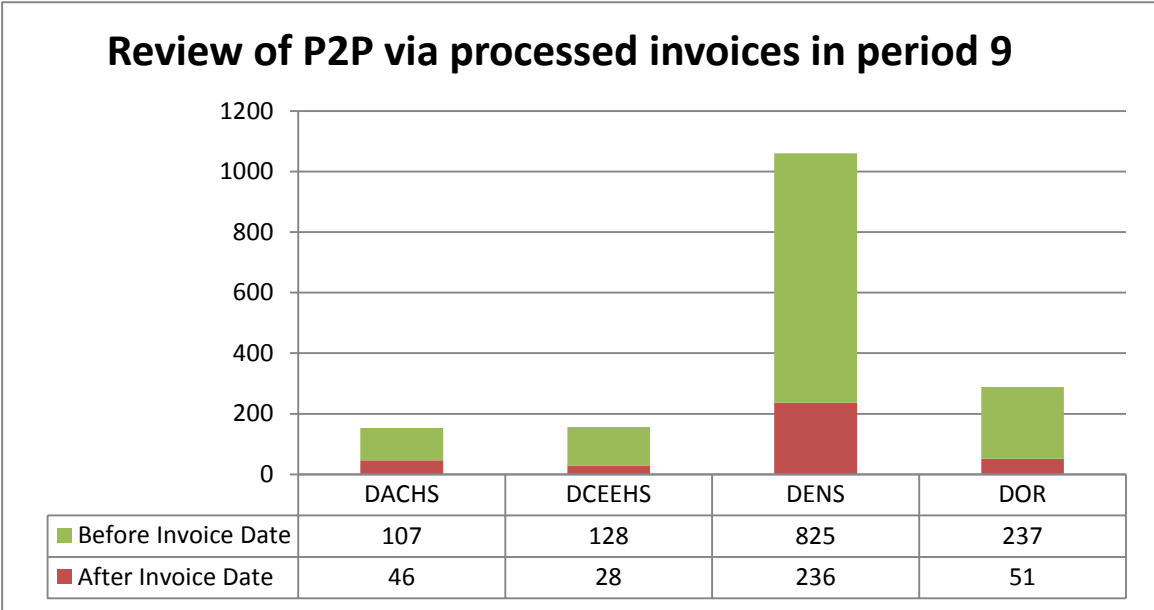
Debt over 121 days old has Increased by 99k from the end of period 8.

## Purchase to Pay Performance - End of December 2018

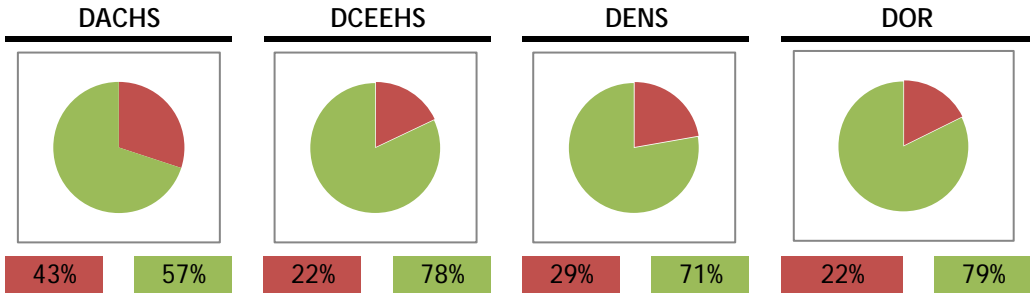
The Council introduced a Purchase to Pay process in April 2016.

The No Purchase order, No payment policy still has some adherence issues as shown in the bar chart

Chart 1 (below) shows the Purchase to Pay (p2p) performance for Period 9



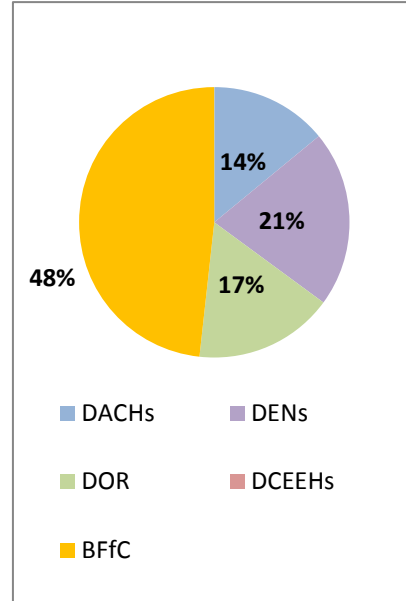
PO created before invoice date      PO created after invoice date



## Agency and Staffing - End of December 2018

Agency contracts with the council as at the end of December 2018.  
 Data has not been available for November at time of issue  
 Number of agency workers by directorate

Directorate	Number of December Agency	Number of October Agency
DACHs	16	20
DENs	24	46
DOR	19	28
DCEEHs	0	60
BfFC	55	5
<b>Total</b>	<b>114</b>	<b>159</b>

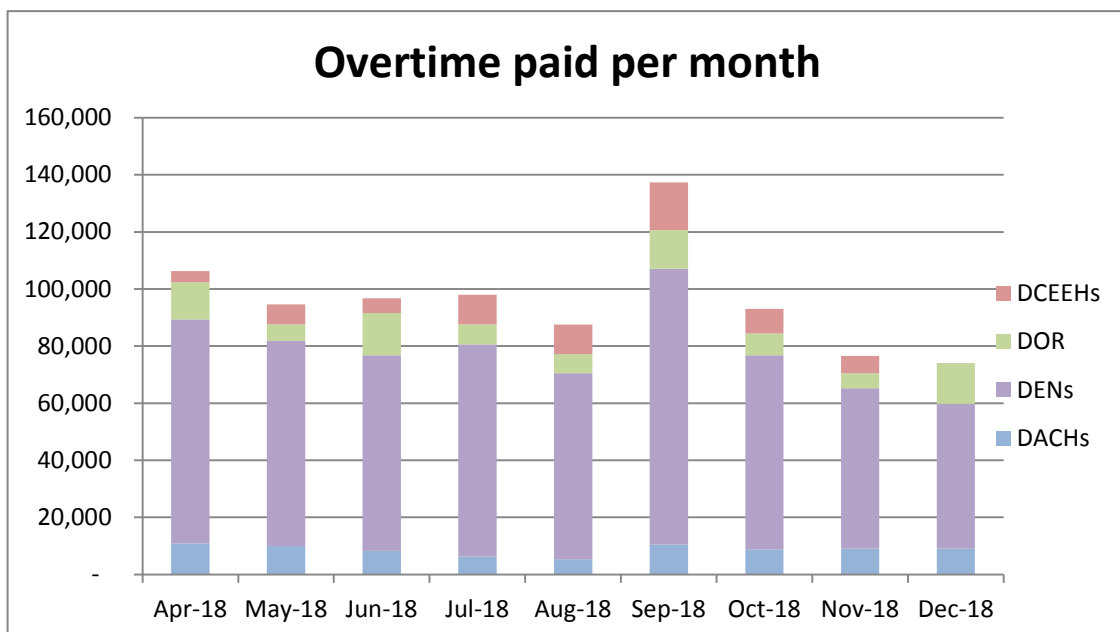


### Agency staff by Category (top 4)

Post name	No.
Social Worker BfFC	41
Social Worker ASC	14
Legal	12
Manual Labour	10

### Overtime paid by Directorate (December and actual to date for 2018-2019)

Directorate	December 2018 Only	Actual to Date 2018-2019
DACHs	£ 9,051	£ 78,143
DENs	£ 50,650	£ 629,675
DOR	£ 14,259	£ 87,982
DCEEHs (less Schools)	£ 55	£ 68,279
<b>Total</b>	<b>£ 74,015</b>	<b>£ 864,079</b>



## Agency and Staffing - End of December 2018

### Redundancies within 2018-2019

Directorate	Redundancies through Payroll	Redundancies via Invoice	Total	No. of Redundancies
DACHS	28,360	-	28,360	4
DENS	188,550	180,000	368,550	6
DOR	162,837	-	162,837	4
DCEEHS	267,247	-	267,247	15
Total	646,995	180,000	826,995	29

180k within DENS relates to agreed redundancies payment to support Adult Social Care Transport outsourcing from Readibus.

180k Payment is not included within the number of redundancies

Currently no redundancy charges have been reflected within the Period 9 reporting. Redundancy expenditure has been identified to be capitalised at year end or use of redundancy revenue reserve.