

## READING BOROUGH COUNCIL

### REPORT BY HEAD OF LEGAL & DEMOCRATIC SERVICES

<b>TO:</b>	<b>POLICY COMMITTEE</b>		
<b>DATE:</b>	<b>24 SEPTEMBER 2018</b>	<b>AGENDA ITEM:</b>	<b>11</b>
<b>TITLE:</b>	<b>HOMES FOR READING - APPOINTMENT OF DIRECTOR</b>		
<b>LEAD COUNCILLOR:</b>	<b>COUNCILLOR LOVELOCK</b>	<b>PORTFOLIO:</b>	<b>LEADERSHIP</b>
<b>SERVICE:</b>	<b>LEGAL &amp; DEMOCRATIC SERVICES</b>	<b>WARDS:</b>	<b>BOROUGHWIDE</b>
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#### 1. EXECUTIVE SUMMARY

- 1.1 This report asks the Committee, acting as shareholder of Homes for Reading (HfR), to appoint a director to the HfR Board. There is a vacancy because Councillor Hopper has stood down from the Board.

#### 2. RECOMMENDED ACTION

- 2.1 That Councillor Grashoff be appointed as a Director of Homes for Reading.

#### 3. POLICY CONTEXT

- 3.1 The Council is the shareholder of HfR. The relationship between the Council as shareholder and the Board is set out in the Shareholder Agreement and the company's Articles of Association, which were authorised by the Policy Committee on 13 March 2017 (Minute 99 refers).
- 3.2 Directors are appointed to HfR on a three-year term, with the Councillor Directors subject to annual confirmation at the Council AGM.

#### 4. CONTRIBUTION TO STRATEGIC AIMS

- 4.1 Homes for Reading contributes to the priority of 'Improving access to decent housing to meet local needs' as set out in the Corporate Plan 2018-21.

#### 5. LEGAL AND FINANCIAL IMPLICATIONS

- 5.1 None for this report.

#### 6. BACKGROUND PAPERS

- 6.1 Shareholder Agreement and Articles of Association of Homes for Reading.